



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

August 2, 2018

H.R. 6332
Improving Strategies to Counter Weapons Proliferation Act

As ordered reported by the House Committee on Financial Services on July 24, 2018

H.R. 6332 would require the Financial Crimes Enforcement Network (FinCEN) in the Department of the Treasury to submit an annual report to the Congress on FinCEN products and other agency activities that address the financing of weapons production and distribution. Based on the cost of similar reports, CBO estimates that implementing the bill would cost less than \$500,000 annually; such spending would be subject to the availability of appropriated funds.

Enacting H.R. 6332 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting H.R. 6332 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2029.

H.R. 6332 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Mark Grabowicz. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.