



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

August 13, 2018

H.R. 6032
SMART IoT Act

*As ordered reported by the House Committee on Energy and Commerce
on July 12, 2018*

H.R. 6032 would direct the Department of Commerce to study and report on the state of the industry for internet-connected devices. The study would include a survey of industry sectors that develop internet-connected devices, the status of industry-based standards, and a description of the ways entities develop, use, and promote those devices. The study also would include a list of federal agencies with jurisdiction over the industry and all federal and industry-based regulations, guidelines, and policies on internet-connected devices that have been implemented. Finally, the report would include recommendations for growing the economy through advancing internet-connected devices.

Using information from the National Telecommunications and Information Administration about the cost of similar efforts, CBO estimates that implementing H.R. 6032 would cost \$2 million to conduct the study and issue the report; such spending would be subject to the availability of appropriated funds.

Enacting H.R. 6032 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting H.R. 6032 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2029.

H.R. 6032 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Stephen Rabent. The estimate was reviewed by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.