



CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE

June 26, 2018

**S. 1538**  
**Small Business Employee Ownership Promotion Enhancement**  
**Act of 2018**

*As reported by the Senate Committee on Small Business on March 19, 2018*

The Service Corps of Retired Executives (SCORE) program provides access to counselors, advisors, and mentors to small businesses through the nonprofit SCORE Association. The Small Business Administration (SBA) pays a portion of the costs to administer the SCORE program. S. 1538 would require SCORE to appoint an individual to serve as the Employee Ownership Director who would provide additional information and assistance regarding employee ownership structures.

Using information from the SBA, CBO estimates that S. 1538 would cost less than \$500,000 for the agency to implement the requirements of the bill; such spending would be subject to the availability of appropriated funds. Enacting S. 1538 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting S. 1538 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2029.

S. 1538 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Stephen Rabent. The estimate was reviewed by Theresa Gullo, Assistant Director for Budget Analysis.