



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

April 7, 2017

S. 466

A bill to clarify the description of certain Federal land under the Northern Arizona Land Exchange and Verde River Basin Partnership Act of 2005 to include additional land in the Kaibab National Forest

*As ordered reported by the Senate Committee on Energy and Natural Resources
on March 30, 2017*

S. 466 would amend current law to clarify that the Secretary of Agriculture is authorized to convey about 238 acres of federal land to a summer camp in Arizona. Under current law, the Secretary is authorized to convey 212 acres to the camp.

Based on information provided by the Forest Service, CBO estimates that implementing the legislation would not affect the federal budget. Because CBO expects that the acreage that could be conveyed under the bill would not generate any income over the next 10 years, enacting S. 466 would not affect direct spending. Enacting the bill also would not affect revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting S. 466 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year period beginning in 2028.

S. 466 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA). The bill would modify the terms of a land exchange between the federal government and a private business, which would have a small incidental effect on property taxes collected by the state and local governments in Arizona. That effect, however, would not result from an intergovernmental mandate as defined in UMRA.

The CBO staff contacts for this estimate are Jeff LaFave (for federal costs) and Jon Sperl (for intergovernmental mandates). The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.