



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

February 23, 2018

**S. 2400
GAO Audit Mandates Revision Act of 2018**

*As ordered reported by the Senate Committee on Homeland Security
and Governmental Affairs on February 14, 2018*

The Congress routinely requires the Government Accountability Office (GAO) to perform annual examinations of programs, agencies, or federal activities. S. 2400 would repeal the requirement for GAO to audit and review the Congressional Award Foundation and the Patient Centered Outcomes Research Institute. In addition, the bill would transfer GAO's responsibility for auditing the Troubled Asset Relief Program to the Department of the Treasury.

CBO estimates that implementing S. 2400 would have no significant effect on the federal budget. GAO has an annual budget of more than \$500 million and prepares hundreds of reports for the Congress each year. CBO expects that implementing S. 2400 would decrease the agency's costs by less than \$500,000 a year. Any reduction in the agency's spending would depend on the amounts provided to GAO in future appropriation bills.

Enacting S. 2400 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting S. 2400 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2028.

S. 2400 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.