



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

April 7, 2017

H.R. 699 **Mount Hood Cooper Spur Land Exchange Clarification Act**

*As ordered reported by the Senate Committee on Energy and Natural Resources
on March 30, 2017*

H.R. 699 would amend current law to modify the terms of a land exchange between the Forest Service and the Mt. Hood Meadows ski area in Oregon. The legislation would reduce the amount of land the agency would be authorized to convey to the ski area from 120 acres to 107 acres. The legislation also contains provisions aimed at expediting the exchange.

Based on information provided by the Forest Service, CBO estimates that implementing the legislation would not affect the federal budget. Because CBO expects that enacting H.R. 699 would not affect whether the exchange would occur or when it would take place, we estimate that enacting the legislation would not affect direct spending. Enacting the legislation also would not affect revenues. Therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting H.R. 699 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2028.

H.R. 699 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA). The act would modify the terms of a land exchange between the federal government and a private entity, which would have a small incidental effect on property taxes collected by local governments in Oregon. That effect, however, would not result from an intergovernmental mandate as defined in UMRA.

On April 7, 2017, CBO transmitted a cost estimate for S. 225, the Mount Hood Cooper Spur Land Exchange Clarification Act, as ordered reported by the Senate Committee on Energy and Natural Resources on March 30, 2017. H.R. 699 and S. 225 are similar and CBO's cost estimate for each piece of legislation is the same.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.