



April 13, 2018

Honorable Kevin Brady  
Chairman  
Committee on Ways and Means  
U.S. House of Representatives  
Washington, DC 20515

Dear Mr. Chairman:

The Congressional Budget Office and the staff of the Joint Committee on Taxation (JCT) have reviewed the following bills that were ordered reported by the House Committee on Ways and Means on April 11, 2018:

- H.R. 5437, a bill to require the Secretary of the Treasury to establish a program for the issuance of identity protection personal identification numbers (for JCT's description of the bill see: [www.jct.gov/publications.html?func=startdown&id=5082](http://www.jct.gov/publications.html?func=startdown&id=5082));
- H.R. 5443, a bill to amend the Internal Revenue Code of 1986 to require electronic filing of the annual returns of exempt organizations and provide for making such returns available for public inspection (for JCT's description of the bill see: [www.jct.gov/publications.html?func=startdown&id=5086](http://www.jct.gov/publications.html?func=startdown&id=5086)); and
- H.R. 5446, a bill to amend the Internal Revenue Code of 1986 to restrict the immediate sale of seized property by the Secretary of Treasury to perishable goods (for JCT's description of the bill see: [www.jct.gov/publications.html?func=startdown&id=5080](http://www.jct.gov/publications.html?func=startdown&id=5080)).

CBO estimates that implementing H.R. 5437 and H.R. 5446 would have no significant discretionary costs over the 2019-2023 period. In addition, CBO estimates that implementing H.R. 5443 would reduce spending that is subject to appropriation by less than \$10 million over the 2019-2023 period because more returns would be filed electronically.

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CBO and JCT estimate that enacting H.R. 5437, H.R. 5443, and H.R. 5446 would not affect direct spending. JCT also estimates that enacting H.R. 5446 would have a negligible effect on revenues; therefore, pay-as-you-go procedures apply.

CBO and JCT estimate that enacting these bills would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2029.

JCT has reviewed the bills and determined that they contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

If you wish further details on this estimate, we will be pleased to provide them. The CBO staff contact is Matthew Pickford.

Sincerely,

A handwritten signature in black ink, appearing to read "Keith Hall". The signature is fluid and cursive, with the first name "Keith" and last name "Hall" clearly distinguishable.

Keith Hall  
Director

cc: Honorable Richard Neal  
Ranking Member