



CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE

June 12, 2017

**H.R. 447**

**A bill to extend the deadline for commencement  
of construction of a hydroelectric project**

*As ordered reported by the House Committee on Energy and Commerce  
on June 7, 2017*

CBO estimates that implementing H.R. 447 would have no net effect on the federal budget. The bill would authorize the Federal Energy Regulatory Commission (FERC) to reinstate the license and extend the deadline for beginning construction of the Flannagan Hydroelectric Project (number 12740) located in Virginia. The proposed extension could have a minor effect on FERC's workload; however, because FERC recovers 100 percent of its costs through user fees, any change in that agency's costs (which are controlled through annual appropriation acts) would be offset by an equal change in fees that the commission charges, resulting in no net change in federal spending.

Enacting H.R. 447 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply. CBO estimates that enacting H.R. 447 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2028.

H.R. 447 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

On April 6, 2017, CBO transmitted a cost estimate for S. 730 as ordered reported by the Senate Committee on Energy and Natural Resources on March 30, 2017. The two bills are similar, and CBO's estimates of the budgetary effects are the same.

The CBO staff contact for this estimate is Janani Shankaran. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.