



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

December 4, 2017

H.R. 4324
Strengthening Oversight of Iran's Access to Finance Act

*As ordered reported by the House Committee on Financial Services
on November 14, 2017*

H.R. 4324 would amend current law to require the Department of the Treasury to report to the Congress on the financing of aircraft purchases by the Republic of Iran. The bill would direct the Secretary of the Treasury to certify whether or not financial transactions to facilitate the export of aircraft to Iran involve activities that could be sanctioned under current law.

If sufficient information is available to make that certification, CBO estimates that implementing H.R. 4324 would have no significant cost to the federal government because it would not amend existing sanctions. However, CBO cannot determine whether the department would be able to to make the required certification.

Enacting the H.R. 4324 would not affect direct spending and revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting H.R. 4324 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2028.

H.R. 4324 contains no intergovernmental or private-sector mandates as defined in Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Matthew Pickford. This estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.