

CBO Cost Estimate for H.R. 4318, the Miscellaneous Tariff Bill Act of 2018, with an amendment that strikes all after the enacting clause and inserts a new text (g:\VHLC\011018\011018.179.xml)

(by fiscal year, in millions of dollars)

01/16/2018

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2018- 2022	2018- 2027
DECREASES IN REVENUE												
Estimated Revenues ^a	-166	-289	-294	-74	0	0	0	0	0	0	-823	-823
DECREASES IN DIRECT SPENDING												
Estimated Budget Authority ^b	0	0	0	0	0	0	0	0	-896	0	0	-896
Estimated Outlays	0	0	0	0	0	0	0	0	-896	0	0	-896
INCREASE OR DECREASE (-) IN THE DEFICIT FROM CHANGES IN REVENUES AND DIRECT SPENDING												
Effect on Deficit	166	289	294	74	0	0	0	0	-896	0	823	-73

Components may not sum to totals because of rounding; CBO assumes the bill will be enacted near the end of January 2018.

a. The bill would temporarily modify certain rates of duties (which are recorded in the budget as revenues) for various products, including chemical compounds, fabrics, clothing, machinery, and others. Duties on those products would either be reduced or suspended depending on the specific provision.

b. Section 1665 of the bill would extend the authority to collect certain customs user fees (which are recorded in the budget as reductions in direct spending) by 14 weeks.