

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 12, 2017

H.R. 2457

J. Bennett Johnston Waterway Hydropower Extension Act of 2017

As ordered reported by the House Committee on Energy and Commerce on June 7, 2017

CBO estimates that implementing H.R. 2457 would have no net effect on the federal budget. The bill would authorize the Federal Energy Regulatory Commission (FERC) to reinstate the licenses and extend the deadlines for beginning construction of three hydroelectric projects in Louisiana: the Red River Lock and Dam No. 3 Hydroelectric Project (project 12756), the Red River Lock and Dam No. 4 Hydroelectric Project (project 12757), and the Red River Lock and Dam No. 5 Hydroelectric Project (project 12758). The proposed extension could have a minor effect on FERC's workload; however, because FERC recovers 100 percent of its costs through user fees, any change in that agency's costs (which are controlled through annual appropriation acts) would be offset by an equal change in fees that the commission charges, resulting in no net change in federal spending.

Enacting H.R. 2457 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply. CBO estimates that enacting H.R. 2457 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2028.

H.R. 2457 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Janani Shankaran. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.