

Preliminary Estimate for Senate Amendment 2631 to S. 1845, the Emergency Unemployment Compensation Extension Act

(Millions of dollars, by fiscal year)

January 9, 2014

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2014-	2014-
											2018	2023
CHANGES IN DIRECT SPENDING (Outlays)												
Emergency Unemployment Compensation	16,810	1,940	0	0	0	0	0	0	0	0	18,750	18,750
Reduction in Benefits Based on Receipt of Unemployment Compensation	<u>0</u>	<u>-93</u>	<u>-125</u>	<u>-125</u>	<u>-125</u>	<u>-126</u>	<u>-135</u>	<u>-135</u>	<u>-146</u>	<u>-156</u>	<u>-467</u>	<u>-1,166</u>
Total Changes in Direct Spending^a	16,810	1,847	-125	-125	-125	-126	-135	-135	-146	-156	18,283	17,584
<i>On-budget outlays</i>	16,810	1,937	-5	-5	-5	-6	-5	-5	-6	-6	18,733	18,704
<i>Off-budget outlays</i>	0	-90	-120	-120	-120	-120	-130	-130	-140	-150	-450	-1,120
CHANGES IN REVENUES												
Emergency Unemployment Compensation	0	39	122	123	96	45	36	6	0	0	380	467
Reduction in Benefits Based on Receipt of Unemployment Compensation	<u>0</u>	<u>0</u>	<u>*</u>	<u>-2</u>	<u>-3</u>	<u>-4</u>	<u>-5</u>	<u>-6</u>	<u>-6</u>	<u>-6</u>	<u>-5</u>	<u>-32</u>
Total Changes in Revenues	0	39	122	121	93	41	31	0	-6	-6	375	435
NET INCREASE OR DECREASE (-) IN THE DEFICIT FROM CHANGES IN DIRECT SPENDING AND REVENUES												
Net Changes in Deficits	16,810	1,808	-247	-246	-218	-167	-166	-135	-140	-150	17,908	17,149
<i>On-budget deficit change</i>	16,810	1,898	-127	-126	-98	-47	-36	-5	0	0	18,358	18,269
<i>Off-budget deficit change</i>	0	-90	-120	-120	-120	-120	-130	-130	-140	-150	-450	-1,120

Source: Congressional Budget Office

Notes: Components may not sum to totals because of rounding.

* = between -\$500,000 and \$500,000.

Estimates assume enactment by the end of January 2014 and are relative to CBO's May 2013 baseline.

- a. In addition to the changes in direct spending detailed above, Section 8 of the amendment would produce outlay savings of \$18.1 billion for mandatory programs over the 2024 -2025 period by extending for one additional year the automatic spending reductions required by the Balanced Budget and Emergency Deficit Control Act of 1985.