

Post-9/11 GI Bill—CBO’s April 2018 Baseline

Under the Post-9/11 GI Bill, the Department of Veterans Affairs pays certain educational expenses for eligible veterans and military personnel at public, private, and for-profit postsecondary educational and training institutions. The program pays an amount equal to the actual tuition and fees charged to in-state residents for students attending public institutions. Students at private or foreign institutions receive up to an annual maximum amount, which is adjusted for inflation. The program also provides a monthly housing allowance to beneficiaries who attend school more than half-time. Beneficiaries with active-duty service of 36 months or more after September 11, 2001, receive the full benefit; those with shorter periods of service receive a reduced benefit. Service members with at least six years on active duty who agree to serve another four years can transfer a total of up to 36 months of benefits to their dependents.

Post-9/11 GI Bill Benefits - CBO's April 2018 Baseline
(By Fiscal Year)

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Beneficiaries (Thousands)	770	780	790	800	810	810	820	820	820	820	820
Average Annual Payments (Dollars)	\$14,048	\$15,162	\$15,727	\$16,395	\$17,716	\$17,780	\$17,674	\$19,106	\$19,822	\$20,570	\$22,175
Total Payments (Millions of Dollars)	\$10,817	\$11,826	\$12,424	\$13,116	\$14,350	\$14,401	\$14,492	\$15,667	\$16,254	\$16,867	\$18,183
