## Combined OASDI Trust Funds

### March 2007 baseline

(by fiscal year, in billions of dollars)

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<td><strong>INCOME</strong></td>
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Revenues:

- **Revenues**: 608, 638, 669, 703, 738, 773, 808, 844, 880, 917, 955, 994

Other income:

- **Taxes on benefits**: 16, 18, 20, 21, 24, 27, 30, 33, 36, 39, 43, 46
- **Federal employer share**: 12, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21
- **Quinquennial (receipt)**: 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0
- **Proprietary receipts**: 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0
- **VITW Correction b/**: 6, 1, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0
- **Other**: 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0

Subtotal, other income: 131, 139, 148, 160, 174, 190, 207, 224, 242, 260, 279, 299

Total income: 740, 777, 817, 862, 911, 963, 1,015, 1,067, 1,121, 1,177, 1,234, 1,293

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Benefits:

- **Benefits**: 545, 576, 603, 633, 668, 706, 748, 794, 844, 898, 956, 1,018

Discretionary administration:

- **Discretionary administration**: 5, 5, 5, 5, 5, 5, 6, 6, 6, 6, 6, 6

Treasury administration:

- **Treasury administration**: 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1

Railroad transfer:

- **Railroad transfer**: 4, 4, 4, 4, 4, 4, 4, 4, 5, 5, 5, 5

Interest paid:

- **Interest paid**: 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0

Quinquennial (payment):

- **Quinquennial (payment)**: 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0

Total outgo: 555, 586, 613, 643, 678, 716, 758, 805, 855, 909, 968, 1,030

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<td><strong>SURPLUS</strong></td>
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OASI surplus:

- **OASI surplus**: 177, 185, 200, 217, 231, 246, 258, 265, 270, 274, 275, 273

DI surplus:

- **DI surplus**: 9, 7, 4, 2, 2, 0, -1, -3, -4, -6, -8, -10

**PRIMARY SURPLUS c/**:

- **OASI surplus**: 88, 83, 89, 95, 98, 99, 96, 89, 78, 66, 50, 32

- **DI surplus**: -2, -4, -7, -9, -9, -11, -12, -14, -15, -16, -18, -20

**BALANCE**:

- **OASI balance**: 1,792, 1,977, 2,177, 2,394, 2,624, 2,871, 3,128, 3,393, 3,663, 3,937, 4,212, 4,485

- **DI balance**: 202, 208, 213, 215, 217, 217, 216, 214, 210, 204, 196, 185

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**Notes:**

- **OASI=Old-Age and Survivors Insurance, DI = Disability Insurance, VITW = Voluntary Income Tax Withholding.**

- **a/"Other income" chiefly consists of transfers from the general fund to the Social Security trust funds. Such transfers appear in the budget as a positive outlay (the general fund portion) and a negative outlay, or offsetting receipt (the trust fund portion).**

- **b/In 2006, the Social Security Administration (SSA) reported accounting errors in its program that allows beneficiaries to request that the agency withhold income taxes from their Social Security benefits (VITW program). SSA withheld the correct amount from beneficiaries’ monthly payments. However, from 1999 until 2005, SSA paid the Internal Revenue Service (IRS) more than twice the amount that beneficiaries elected to have withheld. The Treasury repaid the trust funds the amounts overpaid, plus interest, in two transactions: $5.7 billion in FY 2006 (plus an additional $0.6 billion credited as interest income) and $1.3 billion in FY 2007.**

- **c/Primary Surplus is the surplus excluding interest paid to the trust fund.**

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