

**OLD-AGE AND SURVIVORS
INSURANCE**

CBO January 2011 baseline

Caseloads in thousands, outlays in billions of dollars

01/02/2011	2009 act	2010 act	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj	2018 proj	2019 proj	2020 proj	2021 proj
CALENDAR YEAR													
Beneficiaries (December 31)													
Retired workers & families													
Retired workers	33,513	34,592	35,699	36,903	38,296	39,745	41,262	42,867	44,532	46,276	48,094	49,956	51,618
Wives & husbands	2,344	2,315	2,289	2,266	2,243	2,217	2,188	2,160	2,131	2,100	2,065	2,026	1,986
Children	561	579	595	616	641	669	699	722	741	764	789	814	832
Survivors													
Children	1,921	1,913	1,900	1,891	1,885	1,879	1,876	1,875	1,874	1,874	1,875	1,877	1,868
Mothers & fathers	160	159	158	157	157	156	156	156	155	155	154	154	152
Aged widows & widowers	4,089	4,040	3,999	4,035	4,016	3,980	3,930	3,879	3,820	3,745	3,657	3,557	3,474
Disabled widows & widowers	238	245	251	254	258	263	267	270	272	274	275	275	275
Parents	2	2	2	2	1	1	1	1	1	1	1	1	1
Total	42,827	43,845	44,893	46,125	47,498	48,910	50,379	51,930	53,526	55,188	56,910	58,662	60,207
Memo:													
Male retired workers	17,067	17,582	18,124	18,739	19,443	20,153	20,883	21,644	22,421	23,224	24,050	24,885	25,558
Female retired workers													
Dually entitled as wives	2,782	2,827	2,892	2,973	3,052	3,136	3,223	3,314	3,410	3,512	3,620	3,730	3,845
Dually entitled as widows	3,619	3,645	3,684	3,736	3,787	3,836	3,886	3,954	4,037	4,123	4,209	4,298	4,408
Other	10,045	10,538	10,999	11,455	12,015	12,619	13,270	13,956	14,663	15,417	16,215	17,043	17,806
Total, female retired workers	16,446	17,011	17,575	18,164	18,853	19,592	20,379	21,224	22,110	23,052	24,044	25,071	26,060
Average benefit (December 31)													
Retired workers & families													
Retired workers	\$1,164	\$1,175	\$1,200	\$1,227	\$1,259	\$1,294	\$1,332	\$1,375	\$1,422	\$1,470	\$1,519	\$1,570	\$1,620
Wives & husbands	\$574	\$580	\$592	\$604	\$619	\$635	\$653	\$672	\$694	\$716	\$738	\$760	\$783
Children	\$570	\$577	\$589	\$603	\$619	\$637	\$657	\$679	\$703	\$728	\$753	\$779	\$806
Survivors													
Children	\$747	\$752	\$764	\$778	\$795	\$815	\$836	\$860	\$886	\$913	\$940	\$969	\$999
Mothers & fathers	\$842	\$849	\$865	\$882	\$904	\$929	\$955	\$984	\$1,016	\$1,049	\$1,083	\$1,119	\$1,155
Aged widows & widowers	\$1,124	\$1,134	\$1,157	\$1,182	\$1,213	\$1,248	\$1,285	\$1,326	\$1,372	\$1,419	\$1,468	\$1,518	\$1,569
Disabled widows & widowers	\$683	\$681	\$687	\$694	\$704	\$716	\$729	\$743	\$760	\$777	\$794	\$812	\$830
Parents	\$988	\$998	\$1,020	\$1,044	\$1,073	\$1,105	\$1,140	\$1,178	\$1,221	\$1,264	\$1,309	\$1,356	\$1,405
Memo: "excess" benefit													
Dually-entitled widows	\$651	\$659	\$674	\$690	\$710	\$732	\$756	\$782	\$811	\$842	\$872	\$905	\$936
Dually-entitled wives	\$233	\$237	\$243	\$249	\$256	\$264	\$273	\$283	\$295	\$308	\$321	\$335	\$348
FISCAL YEAR													
Benefit outlays													
Retired workers & families													
Retired workers	\$413.7	\$438.9	\$458.1	\$482.5	\$510.9	\$544.2	\$580.7	\$621.5	\$667.0	\$717.1	\$770.8	\$828.4	\$885.6
Wives & husbands	\$23.5	\$24.1	\$24.3	\$24.7	\$25.4	\$26.1	\$26.9	\$27.7	\$28.8	\$29.9	\$31.1	\$32.3	\$33.5
Children	\$3.7	\$4.0	\$4.2	\$4.4	\$4.6	\$5.0	\$5.3	\$5.7	\$6.1	\$6.5	\$6.9	\$7.4	\$7.8

(continued)

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Caseloads in thousands, outlays in billions of dollars

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
01/02/2011	act	act	proj										
Benefit outlays (continued)													
Survivors													
Children	\$17.4	\$17.7	\$17.7	\$17.9	\$18.2	\$18.5	\$18.9	\$19.4	\$19.9	\$20.6	\$21.2	\$21.9	\$22.5
Mothers & fathers	\$1.6	\$1.6	\$1.6	\$1.6	\$1.7	\$1.7	\$1.7	\$1.8	\$1.8	\$1.9	\$2.0	\$2.0	\$2.1
Aged widows & widowers	\$82.6	\$84.1	\$84.5	\$86.1	\$88.8	\$91.3	\$93.7	\$96.3	\$99.4	\$102.7	\$105.9	\$109.0	\$112.0
Disabled widows & widowers	\$2.0	\$2.0	\$2.1	\$2.2	\$2.2	\$2.3	\$2.4	\$2.5	\$2.5	\$2.6	\$2.7	\$2.8	\$2.8
Parents	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Lump-sum death	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Total	\$544.6	\$572.6	\$592.7	\$619.6	\$652.0	\$689.2	\$729.8	\$775.1	\$825.7	\$881.5	\$940.8	\$1,004.0	\$1,066.5
Plug	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Outlays (OMB Table 13.1)	\$544.6	\$572.6	\$592.7	\$619.6	\$652.0	\$689.2	\$729.8	\$775.1	\$825.7	\$881.5	\$940.8	\$1,004.0	\$1,066.5
Memo:													
Regular benefits	\$541.3	\$569.3	\$589.3	\$616.0	\$648.0	\$685.2	\$725.6	\$770.6	\$821.0	\$876.5	\$935.4	\$998.3	\$1,061.1
Retroactive and death benefits	\$3.3	\$3.3	\$3.4	\$3.6	\$4.0	\$4.0	\$4.2	\$4.5	\$4.7	\$5.0	\$5.4	\$5.7	\$5.4
Average caseload, fiscal year	42,001	43,110	44,132	45,237	46,506	47,890	49,318	50,809	52,373	53,988	55,667	57,398	59,018
KEY ASSUMPTIONS													
Average wage for indexing	\$40,712	\$41,798	\$43,210	\$44,684	\$45,765	\$47,690	\$49,499	\$51,344	\$53,225	\$55,387	\$57,526	\$59,583	\$61,699
Taxable maximum	\$106,800	\$106,800	\$106,800	\$110,400	\$114,300	\$118,200	\$120,900	\$126,000	\$130,800	\$135,600	\$140,700	\$146,400	\$152,100
PIA for mythical "lifelong average" retired worker (age 62)	\$1,510	\$1,543	\$1,540	\$1,583	\$1,643	\$1,702	\$1,747	\$1,824	\$1,897	\$1,966	\$2,038	\$2,120	\$2,202
Maximum PIA (age 62)	\$2,346	\$2,413	\$2,424	\$2,504	\$2,611	\$2,719	\$2,799	\$2,928	\$3,051	\$3,166	\$3,284	\$3,420	\$3,554
NRA for worker reaching 62 this year	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.17	66.33	66.50	66.67	66.83
Percent of PIA paid to age-62 retiree	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	74.2%	73.3%	72.5%	71.7%	70.8%
COLA this calendar year	0.0%	0.0%	1.1%	1.2%	1.6%	1.8%	2.0%	2.2%	2.4%	2.3%	2.3%	2.3%	2.3%
Date	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December--for example, regular benefits in fiscal 2010 approximately equal recipients in December 2009 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals because of rounding. A few beneficiaries are not identified by sex.

Outlays reflect benefit costs only and omit other mandatory spending (chiefly the payment to railroad retirement) and discretionary (administrative) costs.

Dually-entitled retired workers are insured based on their own past earnings but qualify for a higher benefit on their spouse's (or deceased spouse's). In those cases, Social Security pays the larger amount--technically, a primary benefit plus a reduced secondary benefit. About 98% are female. They are classified as retired workers, but their benefit payments are pro-rated between the retired-worker and spouse or survivor categories.

COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when retired worker can collect 100% of PIA).