

**OLD-AGE AND SURVIVORS  
INSURANCE**

**CBO March 2009 baseline**

Caseloads in thousands, outlays in billions of dollars

03/20/2009	2007 est	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj	2018 proj	2019 proj
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**CALENDAR YEAR**

**Beneficiaries (December 31)**

Retired workers & families

Retired workers	31,525	32,273	33,275	34,270	35,233	36,431	37,820	39,250	40,746	42,327	43,992	45,738	47,559
Wives & husbands	2,431	2,370	2,323	2,268	2,221	2,184	2,149	2,110	2,069	2,029	1,991	1,950	1,905
Children	494	525	549	571	592	615	642	671	703	728	748	773	800

Survivors

Children	1,892	1,915	1,907	1,894	1,883	1,877	1,870	1,865	1,862	1,860	1,859	1,859	1,860
Mothers & fathers	165	160	154	148	143	139	134	130	126	122	118	115	111
Aged widows & widowers	4,211	4,149	4,080	3,994	4,022	4,024	3,967	3,897	3,814	3,727	3,632	3,524	3,406
Disabled widows & widowers	225	231	237	243	246	247	249	251	253	254	255	255	254
Parents	2	2	2	1	1	1	1	1	1	1	1	1	1

Special age-72/Prouty

	0	0	0	0	0	0	0	0	0	0	0	0	0
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<b>Total</b>	<b>40,945</b>	<b>41,625</b>	<b>42,526</b>	<b>43,390</b>	<b>44,342</b>	<b>45,519</b>	<b>46,832</b>	<b>48,174</b>	<b>49,573</b>	<b>51,049</b>	<b>52,597</b>	<b>54,214</b>	<b>55,897</b>
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Memo:

Male retired workers	16,110	16,456	16,926	17,393	17,879	18,479	19,166	19,854	20,560	21,296	22,063	22,860	23,683
Female retired workers													
Dually entitled as wives	2,687	2,735	2,791	2,841	2,910	2,993	3,076	3,160	3,248	3,347	3,453	3,564	3,681
Dually entitled as widows	3,565	3,581	3,597	3,614	3,643	3,687	3,733	3,779	3,827	3,893	3,980	4,068	4,159
Other	9,163	9,501	9,960	10,421	10,802	11,272	11,845	12,457	13,111	13,792	14,496	15,247	16,037
<b>Total, female retired workers</b>	<b>15,416</b>	<b>15,818</b>	<b>16,349</b>	<b>16,876</b>	<b>17,354</b>	<b>17,953</b>	<b>18,654</b>	<b>19,396</b>	<b>20,186</b>	<b>21,032</b>	<b>21,929</b>	<b>22,879</b>	<b>23,876</b>

**Average benefit (December 31)**

Retired workers & families

Retired workers	\$1,079	\$1,153	\$1,163	\$1,173	\$1,184	\$1,207	\$1,232	\$1,261	\$1,298	\$1,340	\$1,382	\$1,425	\$1,470
Wives & husbands	\$532	\$568	\$571	\$573	\$576	\$584	\$594	\$605	\$621	\$638	\$655	\$672	\$689
Children	\$538	\$568	\$576	\$584	\$593	\$608	\$624	\$643	\$666	\$692	\$719	\$746	\$774

Survivors

Children	\$704	\$745	\$753	\$761	\$770	\$785	\$803	\$824	\$850	\$879	\$908	\$938	\$969
Mothers & fathers	\$782	\$835	\$844	\$853	\$864	\$882	\$903	\$927	\$957	\$990	\$1,024	\$1,059	\$1,095
Aged widows & widowers	\$1,040	\$1,112	\$1,123	\$1,135	\$1,148	\$1,171	\$1,197	\$1,228	\$1,266	\$1,309	\$1,354	\$1,401	\$1,450
Disabled widows & widowers	\$646	\$684	\$684	\$685	\$686	\$694	\$703	\$715	\$731	\$748	\$766	\$784	\$803
Parents	\$918	\$979	\$990	\$1,003	\$1,016	\$1,038	\$1,064	\$1,093	\$1,130	\$1,170	\$1,211	\$1,254	\$1,298

Memo: "excess" benefit

Dually-entitled widows	\$603	\$647	\$656	\$665	\$675	\$691	\$710	\$731	\$759	\$789	\$821	\$855	\$891
Dually-entitled wives	\$215	\$231	\$230	\$229	\$228	\$231	\$234	\$238	\$244	\$252	\$259	\$267	\$275

**FISCAL YEAR**

**Benefit outlays**

Retired workers & families

Retired workers	\$359.0	\$378.8	\$412.7	\$435.1	\$452.7	\$471.9	\$497.3	\$527.7	\$561.5	\$600.4	\$643.5	\$690.2	\$740.4
Wives & husbands	\$21.9	\$22.4	\$23.3	\$23.5	\$23.3	\$23.3	\$23.6	\$23.9	\$24.4	\$24.9	\$25.6	\$26.4	\$27.1
Children	\$3.1	\$3.3	\$3.7	\$4.0	\$4.2	\$4.4	\$4.7	\$5.1	\$5.5	\$5.9	\$6.3	\$6.8	\$7.2

(continued)

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Caseloads in thousands, outlays in billions of dollars

03/20/2009	2007 est	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj	2018 proj	2019 proj
<b>Benefit outlays (continued)</b>													
Survivors													
Children	\$15.9	\$16.3	\$17.5	\$17.8	\$17.9	\$18.1	\$18.4	\$18.8	\$19.2	\$19.8	\$20.4	\$21.1	\$21.8
Mothers & fathers	\$1.5	\$1.5	\$1.6	\$1.6	\$1.5	\$1.5	\$1.5	\$1.5	\$1.5	\$1.5	\$1.5	\$1.5	\$1.5
Aged widows & widowers	\$76.4	\$78.6	\$82.6	\$83.9	\$84.3	\$86.0	\$87.9	\$89.6	\$91.5	\$93.7	\$96.4	\$99.3	\$102.1
Disabled widows & widowers	\$1.7	\$1.8	\$2.0	\$2.1	\$2.1	\$2.2	\$2.2	\$2.2	\$2.3	\$2.4	\$2.4	\$2.5	\$2.6
Parents	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Special age-72/Prouty	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Lump-sum death	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
<b>Total</b>	<b>\$479.8</b>	<b>\$503.0</b>	<b>\$543.6</b>	<b>\$568.1</b>	<b>\$586.4</b>	<b>\$607.7</b>	<b>\$635.8</b>	<b>\$669.0</b>	<b>\$706.0</b>	<b>\$748.8</b>	<b>\$796.5</b>	<b>\$848.0</b>	<b>\$902.9</b>
Plug	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Outlays (OMB Table 13.1)	\$479.8	\$503.0	\$543.6	\$568.1	\$586.4	\$607.7	\$635.8	\$669.0	\$706.0	\$748.8	\$796.5	\$848.0	\$902.9
Memo:													
Regular benefits	\$476.7	\$499.8	\$540.0	\$564.5	\$582.6	\$603.6	\$631.5	\$664.5	\$701.4	\$743.9	\$791.3	\$842.6	\$897.2
Retroactive and death benefits	\$3.1	\$3.2	\$3.6	\$3.6	\$3.8	\$4.1	\$4.3	\$4.5	\$4.6	\$4.9	\$5.2	\$5.4	\$5.7
Average caseload, fiscal year	40,682	41,154	41,917	42,776	43,663	44,673	45,885	47,207	48,565	49,985	51,481	53,048	54,683
<b>KEY ASSUMPTIONS</b>													
Average wage for indexing	\$40,405	\$41,751	\$43,421	\$44,422	\$44,754	\$45,864	\$47,032	\$48,377	\$49,954	\$51,719	\$53,547	\$55,393	\$57,295
Taxable maximum	\$97,500	\$102,000	\$106,800	\$106,800	\$106,800	\$106,800	\$118,200	\$121,200	\$124,200	\$127,800	\$132,000	\$136,800	\$141,600
PIA for mythical "lifelong average" retired worker (age 62)	\$1,413	\$1,528	\$1,510	\$1,560	\$1,622	\$1,672	\$1,689	\$1,734	\$1,787	\$1,842	\$1,902	\$1,970	\$2,039
Maximum PIA (age 62)	\$2,168	\$2,360	\$2,346	\$2,437	\$2,546	\$2,636	\$2,672	\$2,758	\$2,851	\$2,946	\$3,048	\$3,160	\$3,274
NRA for worker reaching 62 this year	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.17	66.33	66.50
Percent of PIA paid to age-62 retiree	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	74.2%	73.3%	72.5%
COLA this calendar year	2.3%	5.8%	0.0%	0.0%	0.0%	0.8%	1.0%	1.2%	1.7%	1.9%	1.9%	1.9%	1.9%
Date	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December--for example, regular benefits in fiscal 2006 approximately equal recipients in December 2005 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals because of rounding. A few beneficiaries are not identified by sex.

Outlays reflect benefit costs only and omit other mandatory spending (chiefly the payment to railroad retirement) and discretionary (administrative) costs.

Dually-entitled retired workers are insured based on their own past earnings but qualify for a higher benefit on their spouse's (or deceased spouse's). In those cases, Social Security pays the larger amount--technically, a primary benefit plus a reduced secondary benefit. About 98% are female. They are classified as retired workers, but their benefit payments are pro-rated between the retired-worker and spouse or survivor categories.

COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when retired worker can collect 100% of PIA).