

PENSION BENEFIT GUARANTY CORPORATION

March 2010 baseline

(by fiscal year, in millions of dollars)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Total Outlays	4,722	5,601	6,380	7,260	8,218	9,148	9,985	10,630	11,193	11,667	12,096	12,550
OFFSETTING RECEIPTS												
Premiums	-1,523	-2,173	-3,142	-3,290	-2,771	-2,382	-2,111	-1,948	-1,796	-1,786	-1,833	-1,884
Interest on US Treasuries	-235	-691	-766	-908	-1,038	-1,117	-1,144	-1,107	-1,037	-908	-751	-574
Other Receipts ***	<u>-2,768</u>	<u>-2,898</u>	<u>-3,642</u>	<u>-4,165</u>	<u>-4,720</u>	<u>-5,264</u>	<u>-5,756</u>	<u>-6,183</u>	<u>-6,565</u>	<u>-6,865</u>	<u>-7,136</u>	<u>-7,428</u>
Total Offsetting Receipts	-4,526	-5,762	-7,550	-8,364	-8,529	-8,763	-9,011	-9,238	-9,398	-9,559	-9,720	-9,886
Total Net Outlays	196	-162	-1,170	-1,104	-311	385	974	1,392	1,795	2,108	2,377	2,664
Revolving Fund Balance (EOY)	15,066	15,228	16,398	17,502	17,813	17,428	16,454	15,062	13,268	11,160	8,783	6,119

*** Other receipts includes reimbursements from the non-budgetary trust fund to cover a portion of benefits and administrative costs.