

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 14, 1998

H.R. 1439

An act to facilitate the sale of certain land in Tahoe National Forest in the state of California to Placer County, California

As ordered reported by the Senate Committee on Energy and Natural Resources on May 13, 1998

CBO estimates that enacting this legislation would have no significant impact on the federal budget. Enacting H.R. 1439 would not affect direct spending or receipts relative to current law; therefore, pay-as-you-go procedures do not apply. H.R. 1439 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 and would impose no costs on state, local, or tribal governments.

H.R. 1439 would authorize the Secretary of Agriculture to sell about 35 acres of federal land in Tahoe National Forest to Placer County, California. The act would require Placer County to pay any survey costs incurred in the transaction.

According to the Forest Service, the Secretary already has authority to sell this land under current law (7 U.S.C. 1012a and 16 U.S.C. 484a). Therefore, CBO estimates that this legislation would not result in any additional receipts to the federal government. H.R. 1439 provides that proceeds from the sale be deposited in an existing special fund in the Treasury, which is available to the Secretary of Agriculture, subject to appropriation, for land acquisition in the same state.

The transaction authorized by this act would be voluntary on the part of Placer County. Should the county decide to purchase the land, it would pay fair market value for the land, probably about \$350,000, and any survey costs. The survey costs would not be significant. The county has also budgeted about \$250,000 for construction of a park on this property.

The CBO staff contacts for this estimate are Victoria V. Heid (for federal costs), and Marjorie A. Miller (for the state and local impact). This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.