

CBO estimate of an amendment (SA 2065) to the House amendment to the Senate amendment to H.R. 1295, the Trade Preference Extension Act of 2015, as printed in the Congressional Record on June 18, 2015

(by fiscal year, in millions of dollars)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2015-2020	2015-2025
CHANGES IN DIRECT SPENDING													
Trade Adjustment Assistance for Workers	7	208	420	427	436	444	430	270	73	0	0	1,942	2,715
Health Coverage Tax Credit	0	5	20	28	28	7	0	0	0	0	0	87	87
Extend Authority for and Increase Rate of Customs User Fees	0	0	0	0	0	0	-162	-873	-916	-962	-4,643	0	-7,556
Payee Statement for Education Tax Benefits	0	0	-39	-40	0	0	0	0	0	0	0	-79	-79
Child Tax Credit not refundable for certain taxpayers	0	-38	-36	-35	-28	-27	-26	-26	-25	-26	-26	-164	-293
Coverage and payment for dialysis services	0	0	-20	-20	-20	-20	-30	-30	-30	-40	-40	-80	-250
Total, Changes in Direct Spending	7	175	345	360	416	404	212	-659	-898	-1,028	-4,709	1,707	-5,375
CHANGES IN REVENUES													
Extension of African Growth and Opportunity Act	*	-121	-130	-238	-284	-298	-312	-329	-345	-365	-387	-1,071	-2,809
Extension of General System of Preferences	-1,051	-627	-665	-173	0	0	0	0	0	0	0	-2,516	-2,516
Extension of Preferential Duty Treatment for Haiti	0	0	0	0	-12	-17	-75	-97	-101	-106	-112	-29	-520
Health Coverage Tax Credit	0	-42	-25	-7	-7	-5	0	0	0	0	0	-86	-86
Duty Treatment for Certain Footwear	*	-2	-2	-2	-2	-2	-3	-3	-3	-3	-3	-10	-25
Shift in Payment of Corporate Estimated Tax	0	0	0	0	0	5,761	-5,761	0	0	0	0	5,761	0
Payee Statement for Education Tax Benefits	0	21	67	54	48	49	50	51	52	52	53	239	497
Penalty for Failure to File Certain Returns	0	5	13	13	14	14	15	15	15	16	16	59	136
Total, Changes in Revenues	-1,051	-766	-742	-353	-243	5,502	-6,086	-363	-382	-406	-433	2,347	-5,323
NET INCREASES OR DECREASES (-) IN DEFICITS													
Net Changes in Deficits	1,058	941	1,087	713	659	-5,098	6,298	-296	-516	-622	-4,276	-640	-52

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes:

Assumes enactment by July 1, 2015; * = between -\$500,000 and zero.

For direct spending, a positive number indicates an increase in outlays; for revenues, a negative number indicates a reduction in revenues.

CBO has not estimated the budgetary effects that implementing this discussion draft language might have on future spending subject to appropriation.

Components may not sum to totals because of rounding.