



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

July 29, 2010

H.R. 4692
National Manufacturing Strategy Act of 2010

As ordered reported by the House Committee on Energy and Commerce on July 21, 2010

H.R. 4692 would require the President to publish a strategy that sets goals for the nation's manufacturing sector. The legislation also would create the President's Manufacturing Strategy Board, which would be responsible for conducting analysis on the manufacturing sector and developing the strategy. To support the work of the board, the bill would require the National Academy of Sciences (NAS) to conduct a study of manufacturing in the United States every four years. Finally, the Government Accountability Office (GAO) would prepare a report on the strategy and also provide recommendations.

Based on information from the NAS and the cost of similar studies and programs, CBO estimates that implementing H.R. 4692 would cost about \$30 million over the 2011-2015 period, assuming appropriation of the necessary amounts. Those amounts would cover administrative costs of the board and the additional reporting requirements for the NAS and GAO. Enacting the bill would not affect direct spending or revenues; therefore, pay-as-you-go procedures would not apply.

H.R. 4692 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contacts for this estimate are Matthew Pickford and Susan Willie. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.