



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

November 1, 2011

H.R. 2803

A bill to direct the Secretary of the Interior to conduct a technological capability assessment, inventory, and economic feasibility study regarding the recovery of minerals, other than oil and natural gas, from the shallow and deep seabed of the United States

As ordered reported by the House Committee on Natural Resources on October 5, 2011

H.R. 2803 would authorize the appropriation of \$500,000 a year over the 2012-2013 period for the Department of the Interior to study the recovery of offshore minerals other than oil and gas. The bill would require the Bureau of Ocean Energy Management, Regulation, and Enforcement and the United States Geological Survey to conduct an inventory of offshore minerals and to assess the technical and economic feasibility of offshore mineral development.

Assuming appropriation of the authorized amounts, CBO estimates that implementing the legislation would cost \$1 million over the 2012-2013 period. Enacting H.R. 2803 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

H.R. 2803 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.