

CBO's Reestimate of the President's 2013 Mandatory Proposals for Postsecondary Education 1./

Outlays by fiscal year, in millions of dollars

Mar-12

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2012-2017</u>	<u>2012-2022</u>
Pell Grant Mandatory Appropriations	---	---	1,621	4,322	60	---	103	382	398	409	422	6,003	7,717
Set Subsidized Loan Interest at 3.40% for Academic Year 2012-2013	2,480	3,505	---	---	---	---	---	---	---	---	---	5,985	5,985
Reform and Expand the Perkins Loan Program	---	298	-284	-237	-929	-529	-433	-360	-354	-376	-391	-1,681	-3,595
Lower Guaranty Agency Compensation on Rehabilitated Loans	---	-3,065	---	---	---	---	---	---	---	---	---	-3,065	-3,065
Overhaul TEACH Grants and Establish Presidential Teaching Fellows	---	5	60	75	95	100	60	-75	-88	-88	-88	335	56
Eliminate In-School Interest Subsidies on Subsidized Loans After 150% of Course Length	---	-40	-95	-115	-115	-110	-110	-115	-115	-120	-120	-475	-1,055
Establish Career Academies	---	30	190	350	330	80	20	---	---	---	---	980	1,000
Total	2,480	733	1,492	4,395	-559	-459	-360	-168	-159	-175	-177	8,082	7,043

1. The format of this table is the same as the format for the President's Proposals included in Table S-9 of the Budget of the US Government Fiscal Year 2013. It includes only reestimates of the President's postsecondary education proposals and does not include additional mandatory funding requested for elementary and secondary education.