Congressional Budget Office
Meeting of the Panel of Health Advisers

Ford House Office Building, Room 483
Second and D Streets SW, Washington, DC 20515

Friday, September 18, 2026

8:30 – 9:00 **Continental breakfast**

9:00 – 9:10 **Welcome**
Phill Swagel (Director, Congressional Budget Office)

9:10 – 10:50 **Session 1: Current Issues in Medicare Financing**

Sources of Growth in Medicare Spending
Grace Hwang, Jared Maeda, Michael Cohen, Alexander Gniewecki (all CBO)
Discussant: Melinda Buntin (Johns Hopkins University)

Medicare Advantage Spillover Effects on Medicare Fee-for-Service
Michael Cohen (CBO)
Discussant: Mike Chernew (Harvard University)

10:50 – 11:00 **Break**

11:00 – 12:15 **Session 2: Medicaid Policy**

State Responses to Changes in Federal Policy
Robert Stewart, Amy Zettle, Carolyn Burton, Lesley Baseman (all CBO)
Discussant: Jeffrey Clemens (University of California, San Diego)

12:15 – 1:30 **Break and working lunch**

Developments in CBO's Projections for Medicare Part D and Ongoing Research
Scott Laughery, Austin Barselau (both CBO)

1:30 – 2:45 **Session 3: Prescription Drug Spending**

Chinese Biopharma Investment and Global Pharmaceutical Innovation
Craig Garthwaite (Northwestern University)
Tess Cameron (RA Capital)

2:45 – 3:15 **Concluding remarks by panel members and wrap-up**