



# CBO's 2020 Internships

Whether taking a deep dive into policy research or supporting the daily administration of the agency, the Congressional Budget Office's summer and semester associates enjoyed many professionally and intellectually enriching opportunities during their internships this year. At CBO, interns are fully engaged with their divisions and provide meaningful contributions to them—for example, providing analysis for CBO's

annual *Budget and Economic Outlook*, contributing to a suite of models, or helping estimate the present value of pension plans. Despite the constraints imposed by the 2020 coronavirus pandemic, CBO made the intern experience as seamless as possible; students learned about the agency and the Congress and participated in virtual happy hours and networking sessions.



University of Illinois at Chicago  
Ph.D., Applied Economics

As a summer associate, I worked in the Tax Analysis Division on a distributional analysis of consumption taxes. The goal of my project was to estimate bequests and inheritances in order to provide insight into how

taxes can affect households differently across the income distribution. I developed and improved a broad range of skills, including **technical, analytical, and presentation skills** that will be incredibly beneficial for my academic and professional future. I also attended **seminars and presentations** that introduced me to the inner workings of CBO's divisions and of other federal agencies. My experience at CBO provided me with a unique and valuable opportunity to learn about the different factors that influence federal policymaking and the importance of nonpartisan policy analysis.



University of Oregon  
Ph.D., Economics

Because of the COVID-19 public health crisis, the summer of 2020 was an exciting time to study financial crises. During my internship at CBO, I worked with the Financial Analysis Division to estimate future bank failures. I was exposed to several methods for examining bank failures, including **machine learning techniques and applications using market data**, and I had opportunities to communicate with experts at CBO and other agencies about our financial system and struggles that it may undergo in the future. I also met with analysts in CBO's Budget Analysis Division to discuss estimates of bank failure rates that could affect CBO's budget projections. **My colleagues were always encouraging**, and as a summer associate, I was able to realize my contribution to the team.

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The George Washington University  
Master's, Applied Economics

My internship in the Budget Analysis Division focused on the Federal Housing Administration's mortgage insurance program and creating a model to predict subsidy rates under various economic conditions.

**The impact of that work was realized almost immediately**, as CBO faced the challenge of producing baseline budget estimates in the middle of the coronavirus pandemic and its economic fallout. **I appreciated the autonomy that I was given** as I explored the topic and contributed ideas for a final project. Above all, I benefited from the diverse professional and personal perspectives of my CBO colleagues, who were eager both to help with technical questions and to give advice about achieving my career goals.



The George Washington University  
Ph.D., Economics



University of North Carolina at Greensboro  
B.S., Accounting and Finance



University of Maryland at College Park  
Ph.D., Economics



University of Baltimore  
Master's, Industrial and Organizational Psychology



Towson University  
Master's, Communication Management