

List of Tables and Figures

Tables

S-1. CBO's Baseline Budget Projections	2
1-1. CBO's Baseline Budget Projections, by Category	12
1-2. Mandatory Outlays Projected in CBO's Baseline	16
1-3. Discretionary Spending Projected in CBO's Baseline	18
1-4. Key Projections in CBO's Baseline	23
1-5. Federal Debt Projected in CBO's Baseline	27
1-6. Budgetary Effects of Selected Policy Alternatives Not Included in CBO's Baseline	28
1-7. Changes in CBO's Baseline Projections of the Deficit Since March 2016	31
2-1. CBO's Economic Projections for Calendar Years 2016 Through 2026	34
2-2. Projected Growth in Real GDP and Its Components	41
2-3. Key Inputs in CBO's Projections of Potential GDP	53
2-4. Comparison of CBO's Current and Previous Economic Projections for Calendar Years 2016 Through 2026	59
A-1. Changes in CBO's Baseline Projections of the Deficit Since March 2016	68
B-1. CBO's Economic Projections, by Calendar Year	74
B-2. CBO's Economic Projections, by Fiscal Year	75

Figures

S-1. Federal Debt Held by the Public	4
S-2. Actual Values and CBO's Projections of Key Economic Indicators	5
1-1. Total Deficits and Surpluses	10
1-2. Total Revenues and Outlays	11
1-3. Components of the Total Increase in Outlays in CBO's Baseline Between 2016 and 2026	20
1-4. Spending and Revenues Projected in CBO's Baseline, Compared With Actual Values in 1966 and 1991	21
1-5. Population, by Age Group	22
1-6. Major Changes in Projected Revenues From 2016 to 2026	24

Figures (Continued)

2-1. GDP and Potential GDP	37
2-2. Interest Rates	39
2-3. Projected Contributions to the Growth of Real GDP	40
2-4. Factors Underlying the Projected Contributions to the Growth of Real GDP	42
2-5. The Employment Shortfall	47
2-6. The Labor Force, Employment, and Unemployment	48
2-7. Labor Force Participation Rates	49
2-8. Unemployment Rates	50
2-9. Hourly Labor Compensation	51
2-10. Inflation	52
2-11. Labor Income	56
2-12. The Uncertainty of CBO's Projection of Real GDP	58
2-13. Expectations in the Futures Market for the Federal Funds Rate	61
2-14. Comparison of Economic Projections by CBO and <i>Blue Chip</i> Forecasters	64
2-15. Comparison of Economic Projections by CBO and Federal Reserve Officials	65