

List of Tables and Figures

Tables

S-1.	CBO's Baseline Budget Projections	2
1-1.	Deficits Projected in CBO's Baseline	9
1-2.	CBO's Baseline Budget Projections	13
1-3.	Federal Debt Projected in CBO's Baseline	19
1-4.	Changes in CBO's Baseline Projections of the Deficit Since August 2014	22
1-5.	Budgetary Effects of Selected Policy Alternatives Not Included in CBO's Baseline	24
2-1.	CBO's Economic Projections for Calendar Years 2015 to 2025	30
2-2.	Key Inputs in CBO's Projections of Potential GDP	48
2-3.	Comparison of CBO's Current and Previous Economic Projections for Calendar Years 2014 to 2024	53
3-1.	Outlays Projected in CBO's Baseline	60
3-2.	Mandatory Outlays Projected in CBO's Baseline	64
3-3.	Costs for Mandatory Programs That Continue Beyond Their Current Expiration Date in CBO's Baseline	76
3-4.	Changes in Discretionary Budget Authority From 2014 to 2015	82
3-5.	Changes in Nondefense Discretionary Funding From 2014 to 2015	83
3-6.	CBO's Projections of Discretionary Spending Under Selected Policy Alternatives	86
3-7.	Federal Interest Outlays Projected in CBO's Baseline	89
4-1.	Revenues Projected in CBO's Baseline	95
4-2.	Payroll Tax Revenues Projected in CBO's Baseline	96
4-3.	Smaller Sources of Revenues Projected in CBO's Baseline	99
A-1.	Changes in CBO's Baseline Projections of the Deficit Since August 2014	108
B-1.	Direct Spending and Revenue Effects of the Insurance Coverage Provisions of the Affordable Care Act	117
B-2.	Effects of the Affordable Care Act on Health Insurance Coverage	119
B-3.	Enrollment in, and Budgetary Effects of, Health Insurance Exchanges	122
B-4.	Comparison of CBO and JCT's Current and Previous Estimates of the Effects of the Insurance Coverage Provisions of the Affordable Care Act	126

C-1.	How Selected Economic Changes Might Affect CBO's Baseline Budget Projections	133
D-1.	Deficit or Surplus With and Without CBO's Estimate of Automatic Stabilizers, and Related Estimates, in Billions of Dollars	138
D-2.	Deficit or Surplus With and Without CBO's Estimate of Automatic Stabilizers, and Related Estimates, as a Percentage of Potential Gross Domestic Product	140
E-1.	Trust Fund Balances Projected in CBO's Baseline	146
E-2.	Trust Fund Deficits or Surpluses Projected in CBO's Baseline	147
E-3.	Deficits, Surpluses, and Balances Projected in CBO's Baseline for the OASI, DI, and HI Trust Funds	148
F-1.	CBO's Economic Projections, by Calendar Year	154
F-2.	CBO's Economic Projections, by Fiscal Year	155
G-1.	Revenues, Outlays, Deficits, Surpluses, and Debt Held by the Public Since 1965	158
G-2.	Revenues, by Major Source, Since 1965	160
G-3.	Outlays, by Major Category, Since 1965	162
G-4.	Discretionary Outlays Since 1965	164
G-5.	Mandatory Outlays Since 1965	166

Figures

S-1.	Federal Debt Held by the Public	3
S-2.	Total Revenues and Outlays	4
S-3.	Actual Values and CBO's Projections of Key Economic Indicators	5
1-1.	Total Deficits or Surpluses	8
1-2.	Spending and Revenues Projected in CBO's Baseline, Compared With Levels in 1965 and 1990	16
1-3.	Components of the Total Increase in Outlays in CBO's Baseline Between 2015 and 2025	17
2-1.	Projected Growth in Real GDP	29
2-2.	Interest Rates on Treasury Securities	33
2-3.	Projected Contributions to the Growth of Real GDP	34
2-4.	Factors Underlying the Projected Contributions to the Growth of Real GDP	36
2-5.	Changes in Private and Public Employment Since the End of 2007	38
2-6.	Rates of Short- and Long-Term Unemployment	40

2-7. Underuse of Labor	41
2-8. Measures of Compensation Paid to Employees	42
2-9. The Labor Force, Employment, and Unemployment	43
2-10. Overall and Natural Rates of Unemployment	44
2-11. Inflation	45
2-12. GDP and Potential GDP	46
2-13. Labor Income	51
2-14. Comparison of Economic Projections by CBO and the <i>Blue Chip</i> Consensus	57
2-15. Comparison of Economic Projections by CBO and the Federal Reserve	58
3-1. Outlays, by Type of Spending	62
3-2. Projected Outlays in Major Budget Categories	66
3-3. Discretionary Outlays, by Category	78
3-4. Projected Debt Held by the Public and Net Interest	88
4-1. Total Revenues	92
4-2. Revenues, by Major Source	93
4-3. Revenues, Tax Expenditures, and Selected Components of Spending in 2015	102
4-4. Budgetary Effects of the Largest Tax Expenditures From 2016 to 2025	104
B-1. Effects of the Affordable Care Act on Health Insurance Coverage, 2025	120
B-2. Comparison of CBO and JCT's Estimates of the Net Budgetary Effects of the Coverage Provisions of the Affordable Care Act	129
D-1. Contribution of Automatic Stabilizers to Budget Deficits and Surpluses	142
D-2. Budget Deficits and Surpluses With and Without Automatic Stabilizers	143
E-1. Annual Deficits or Surpluses Projected in CBO's Baseline for the OASI, DI, and HI Trust Funds	149