The Budget and Economic Outlook: 2015 to 2025

Press Briefing

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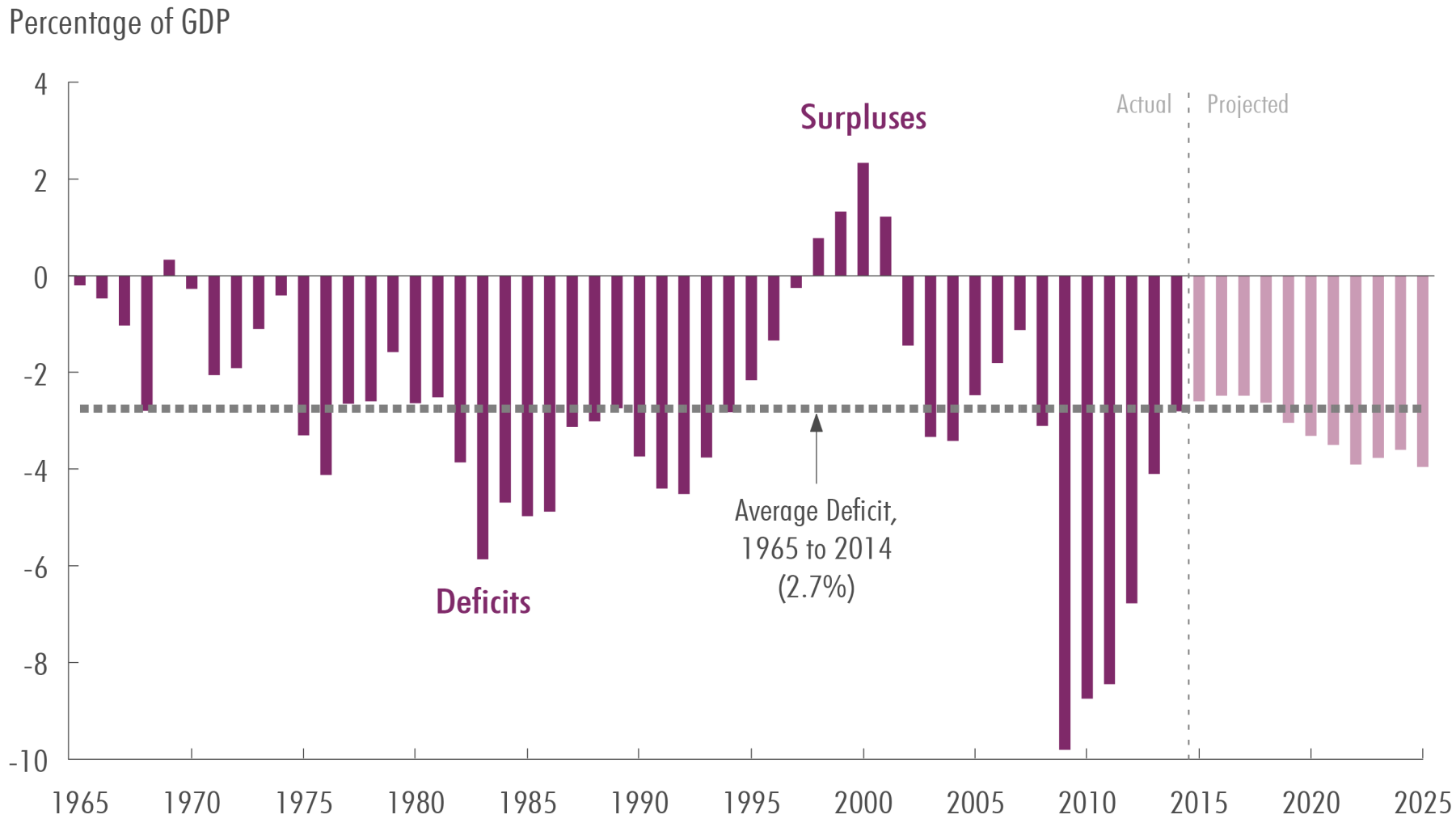
Director
January 26, 2015

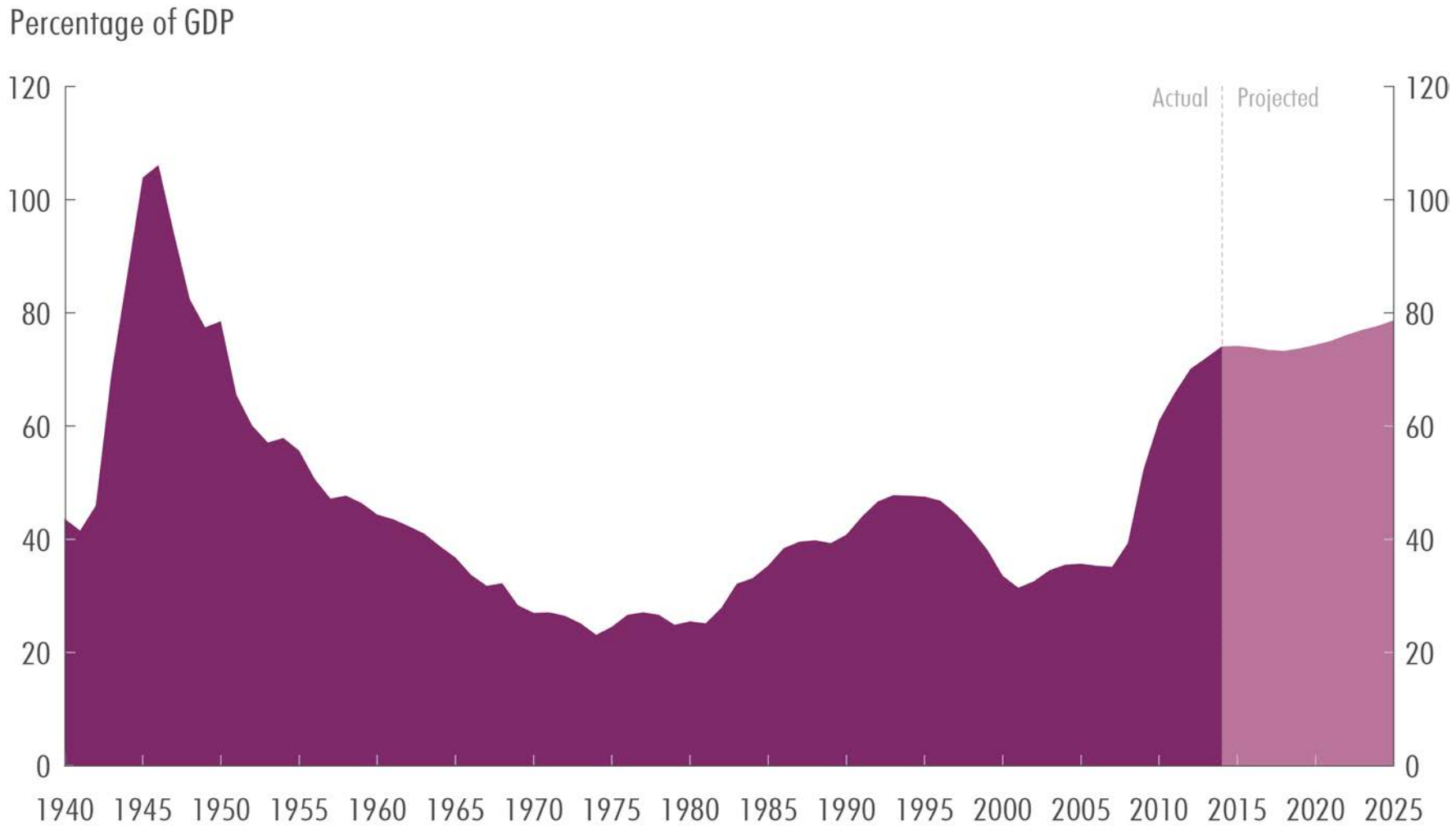
For more details, see www.cbo.gov/publication/49892.

The Budget Outlook

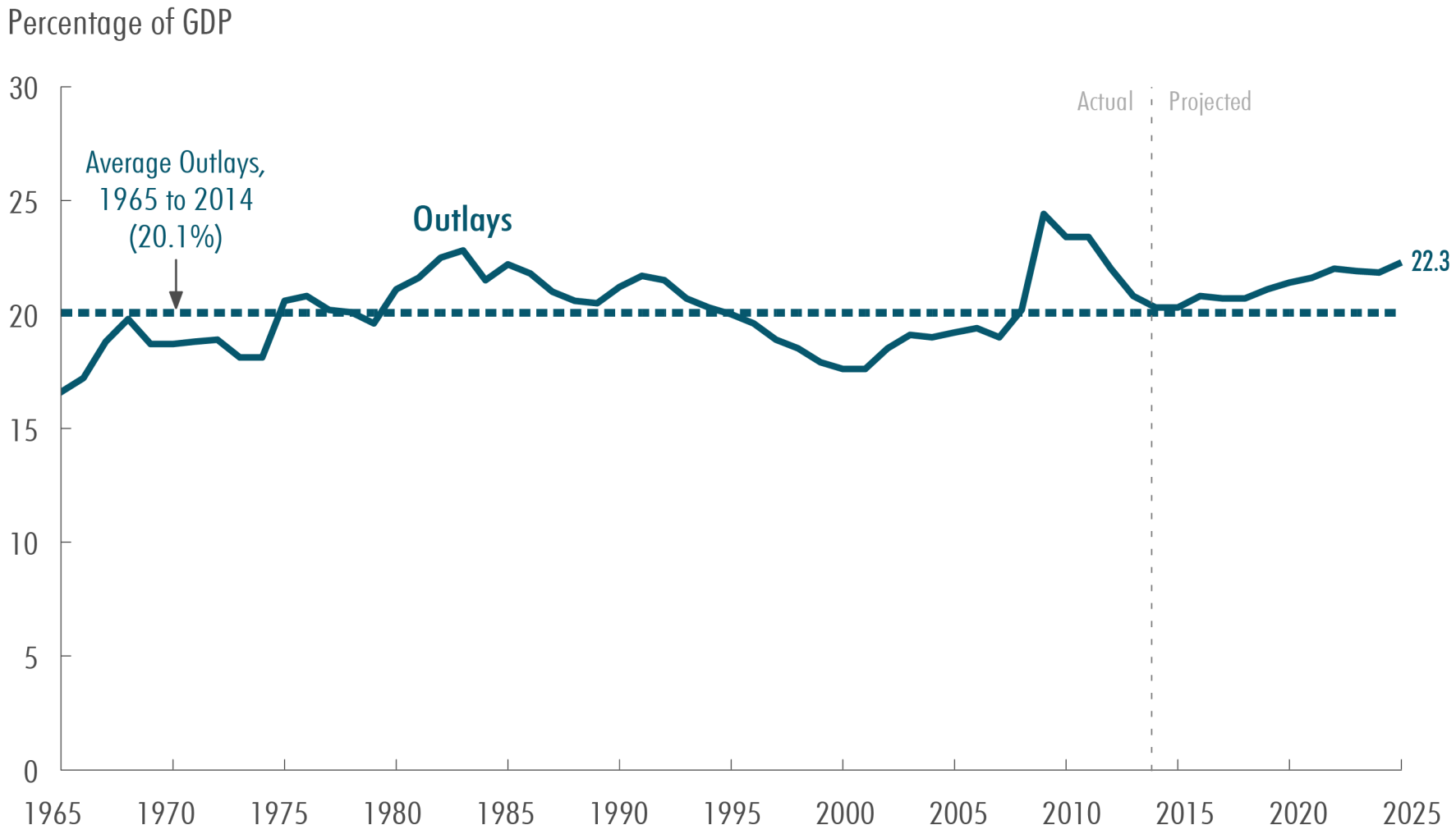
Total Deficits or Surpluses



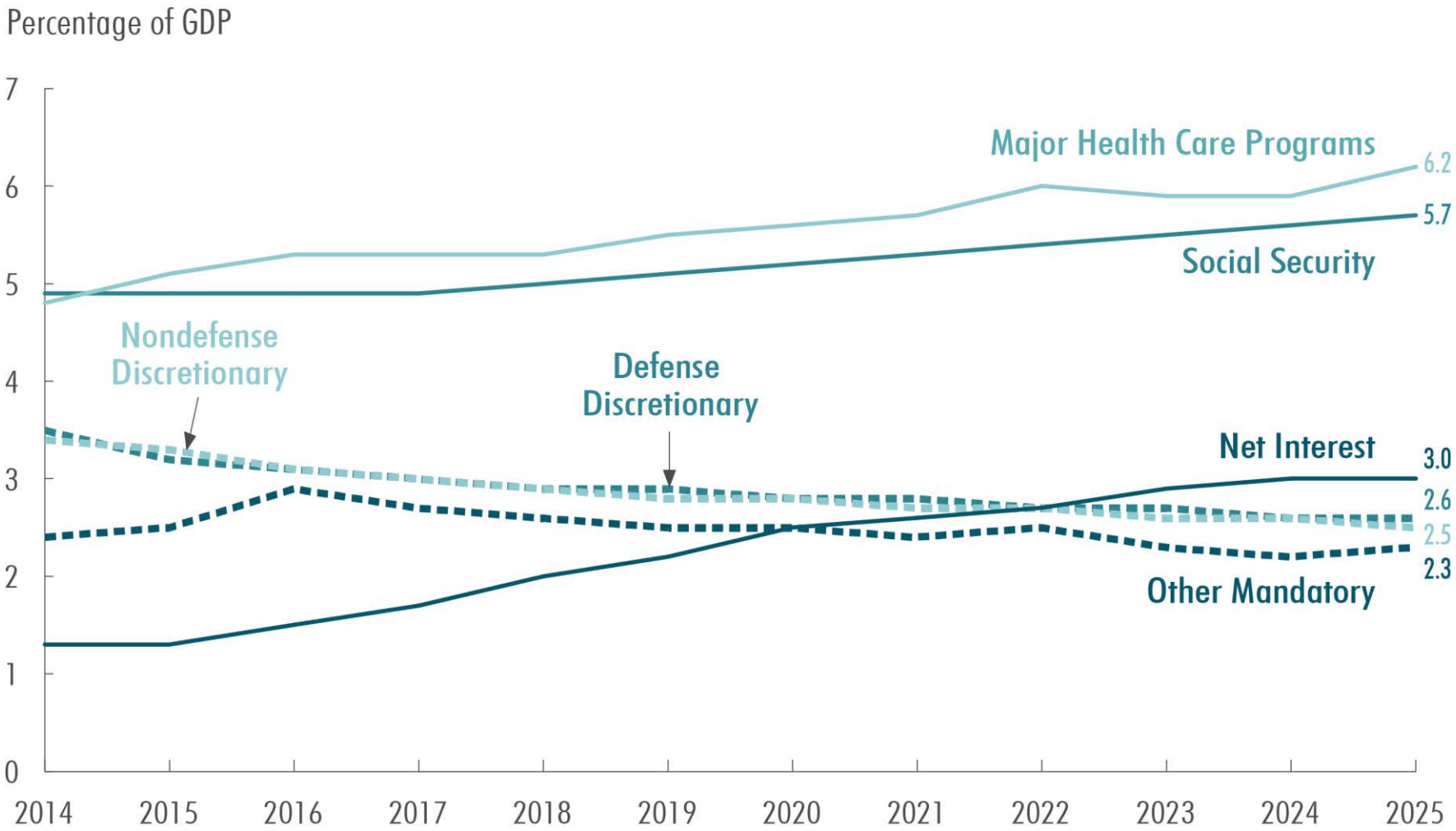
Federal Debt Held by the Public



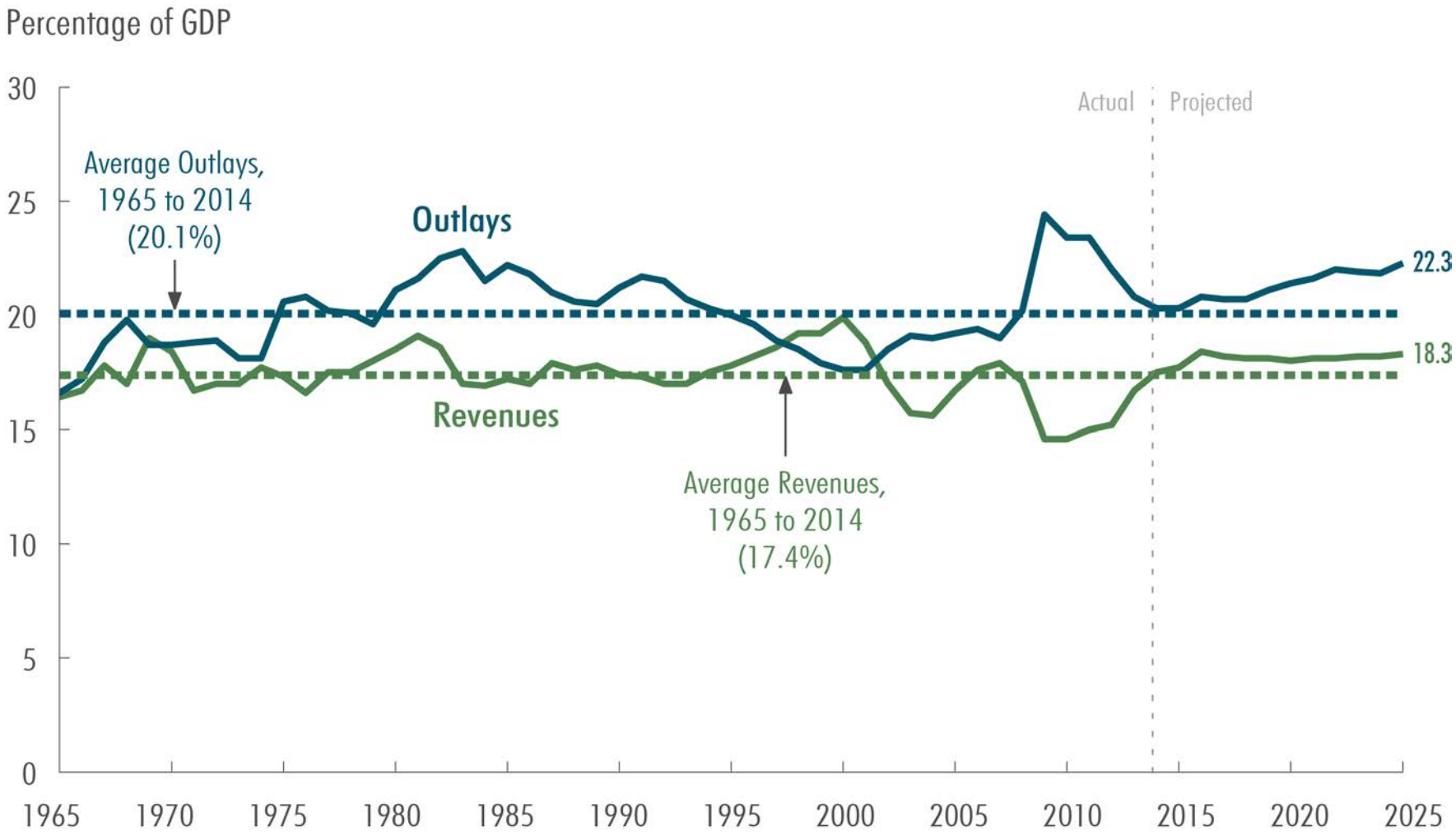
Total Outlays



Outlays, by Type of Spending



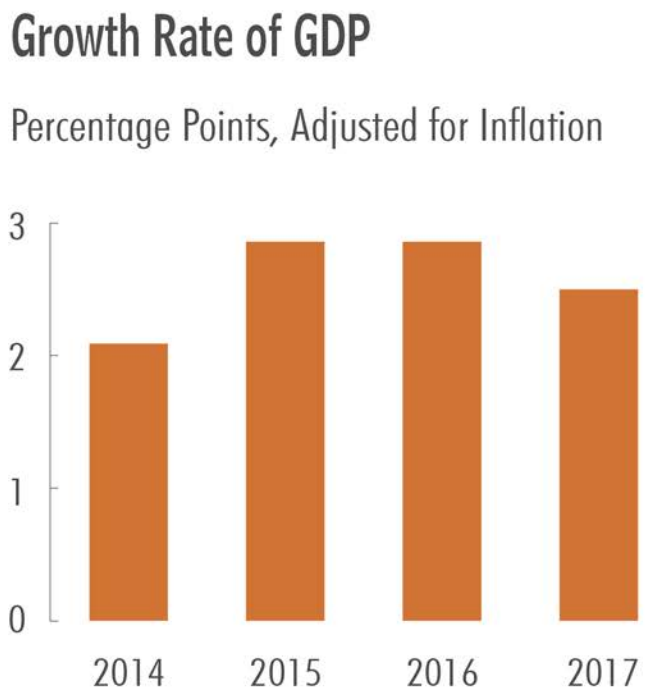
Total Outlays and Revenues

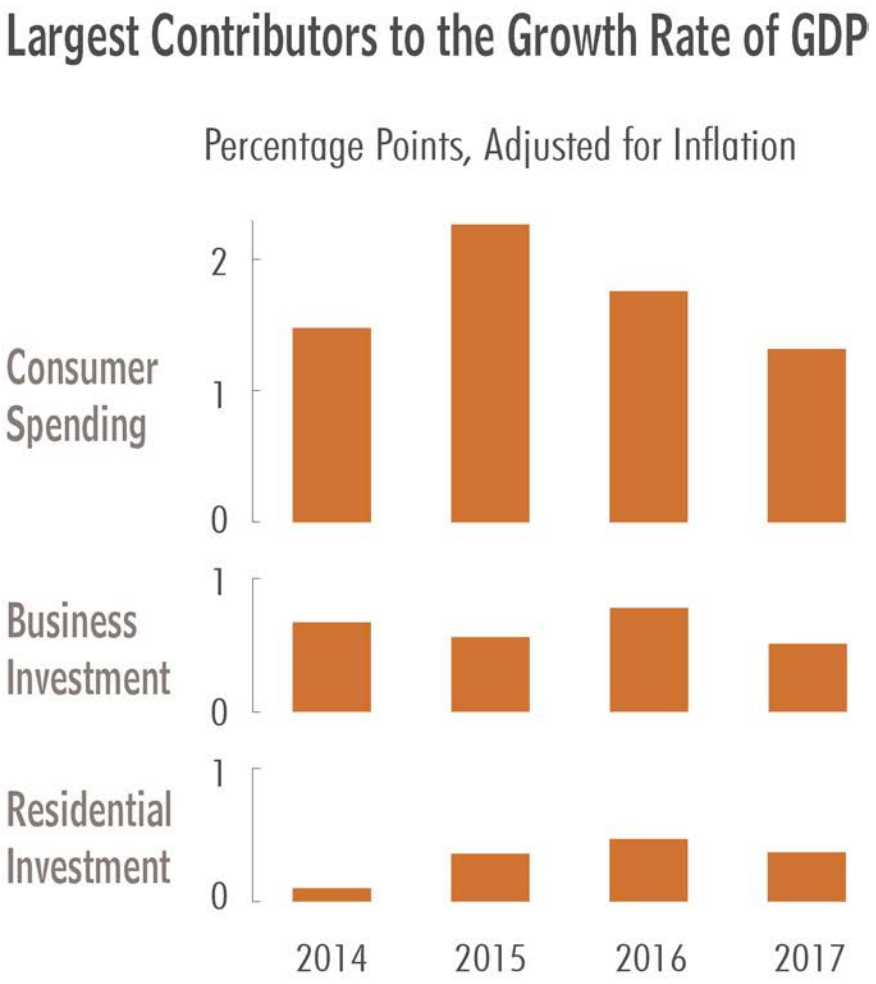


Revenues, by Major Source

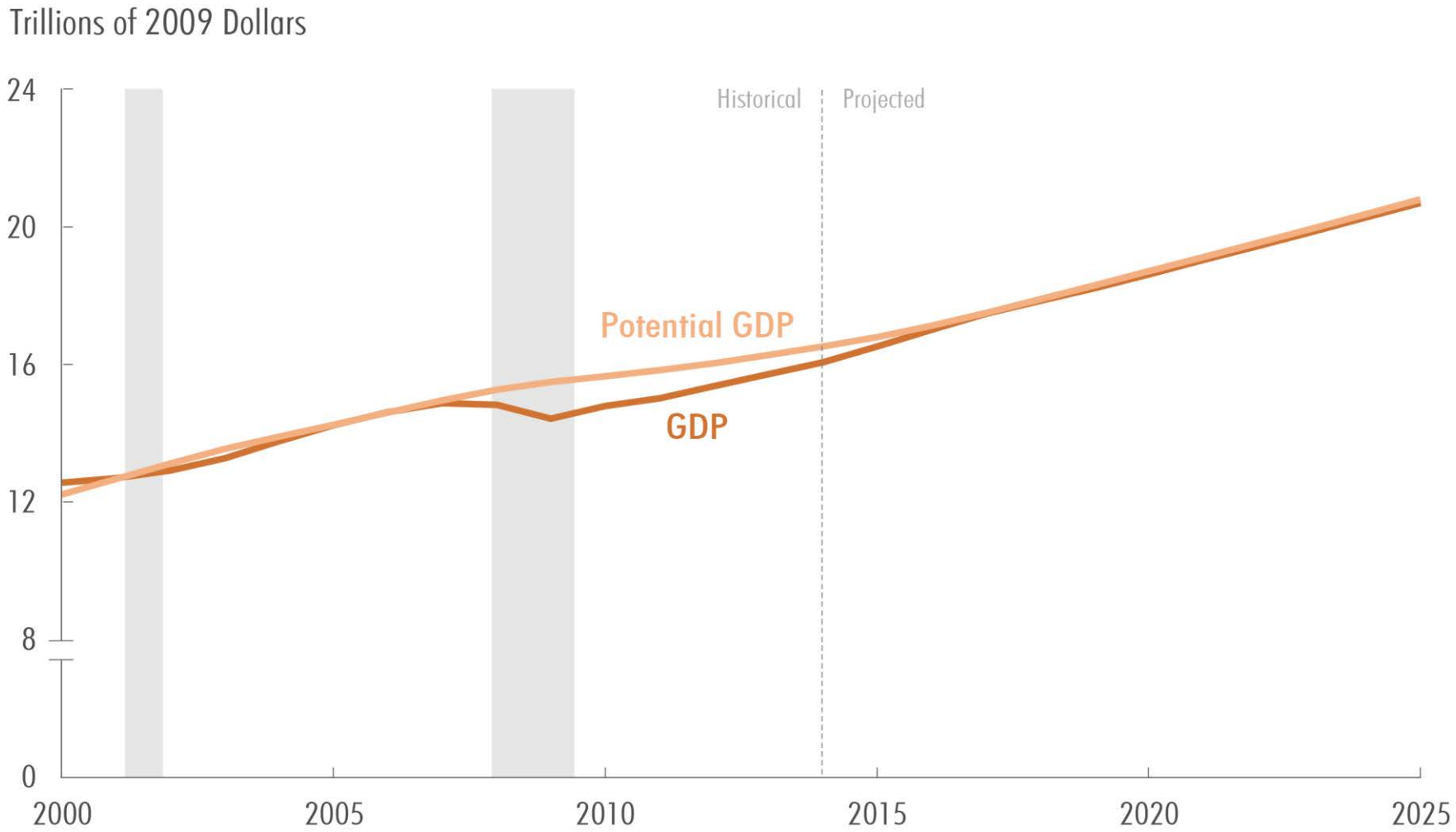
The Economic Outlook

Projected Growth in Real GDP

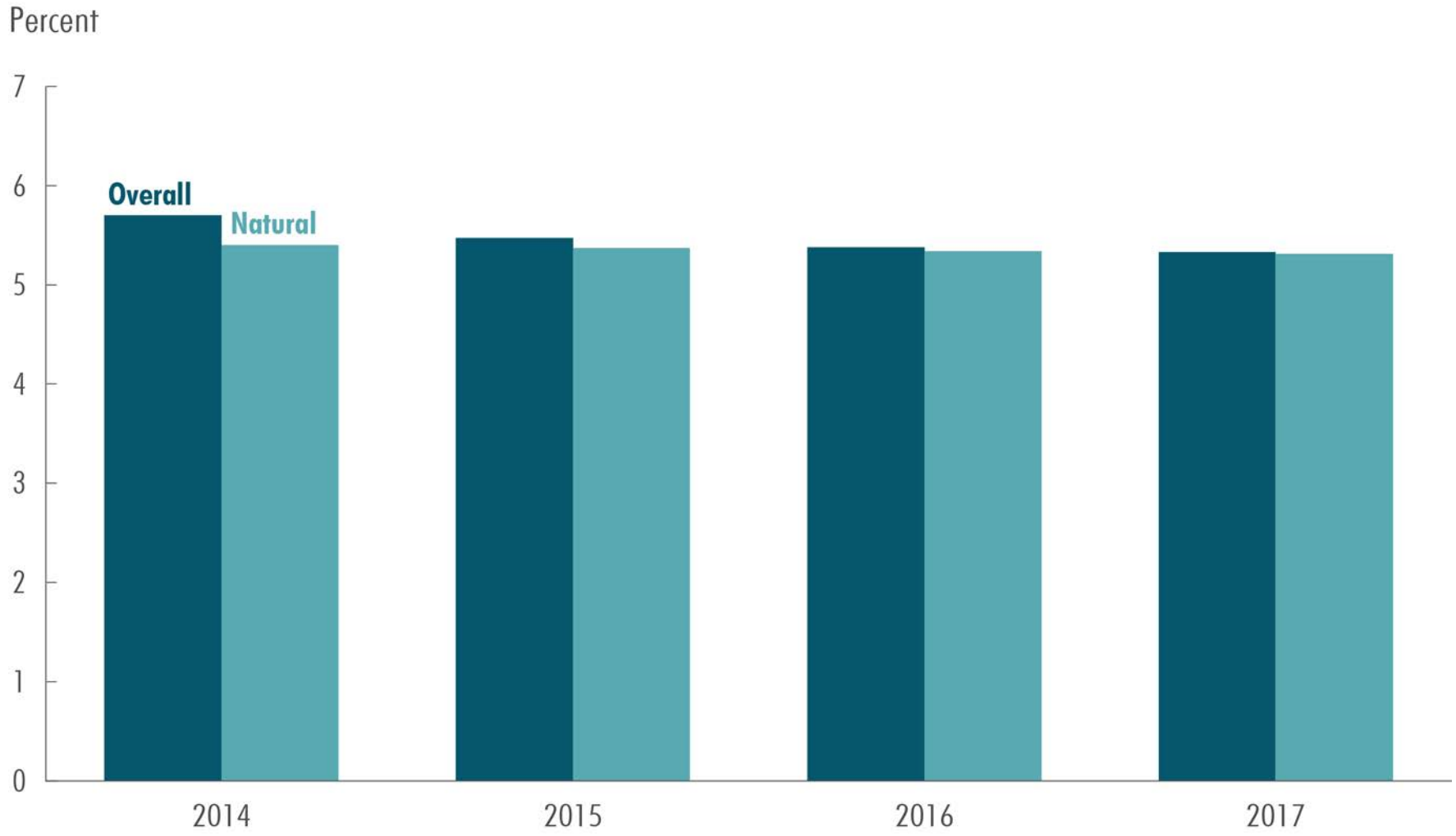




GDP and Potential GDP



Overall and Natural Rates of Unemployment

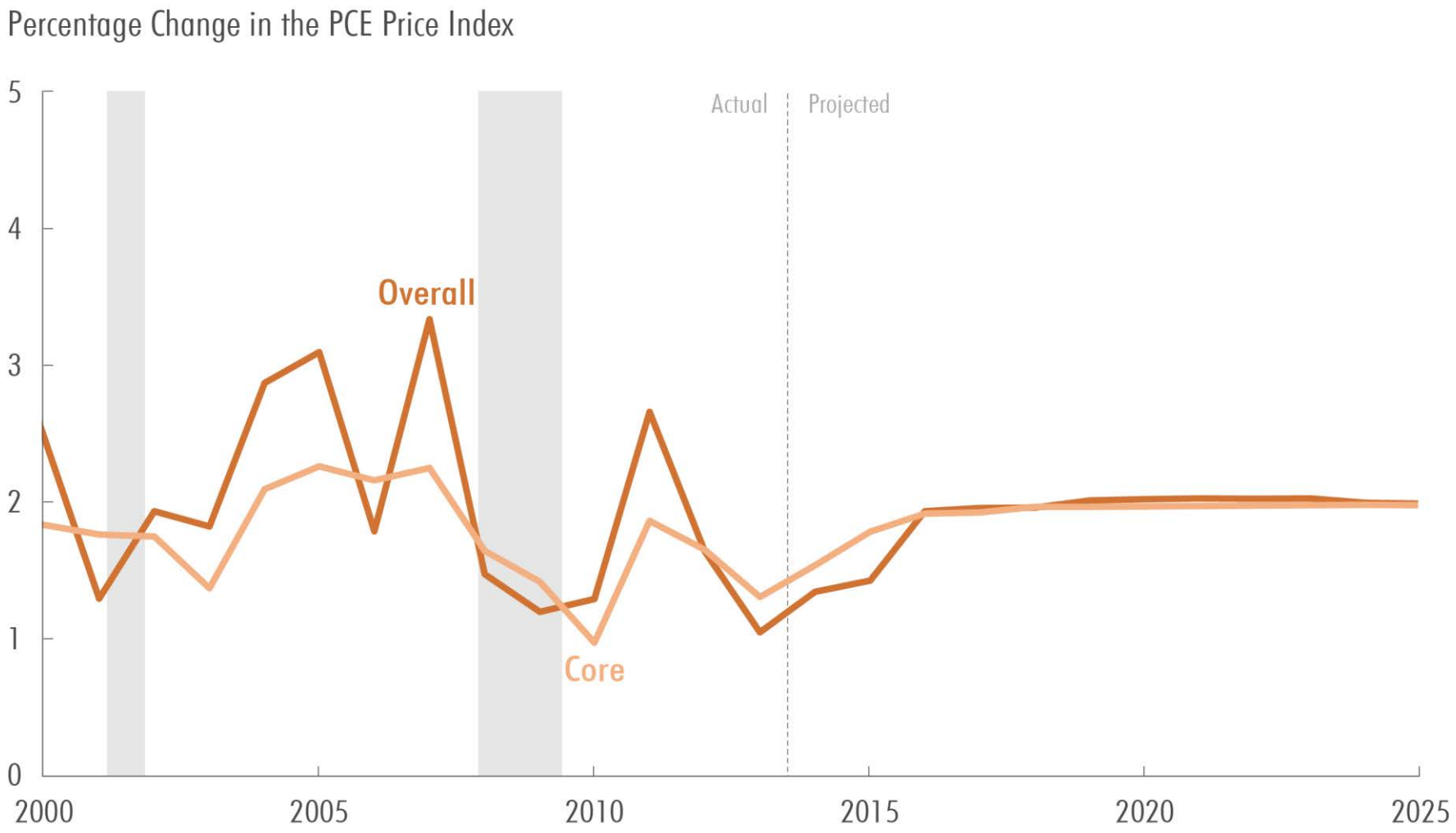
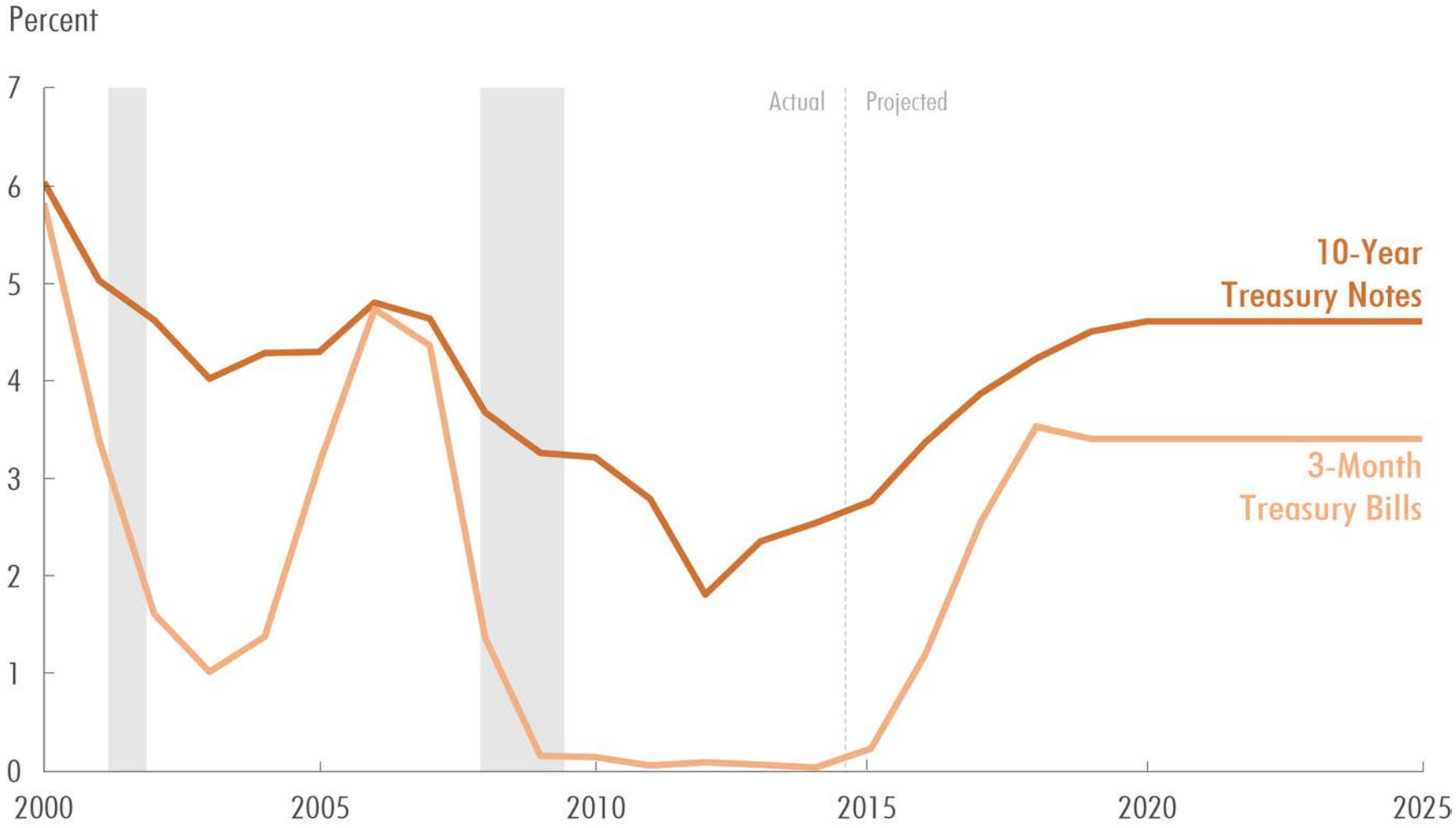


Key Inputs in CBO's Projection of Potential GDP

By Calendar Year, in Percent

	Average Annual Growth		Projected Average Annual Growth	
	1982-2001	2002-2014	2015-2019	2020-2025
Potential GDP	3.2	2.1	2.1	2.2
Potential Labor Force	1.4	0.7	0.5	0.6
Potential Labor Force Productivity	1.7	1.4	1.6	1.6

Inflation


Percentage Change in the PCE Price Index
5
4
3
2
1
0
Actual
Projected
Overall
Core
2000
2005
2010
2015
2020
2025

Interest Rates on Treasury Securities