



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 29, 2016

### **S. 1818** **Principled Rulemaking Act of 2015**

*As ordered reported by the Senate Committee on Homeland Security  
and Governmental Affairs on October 7, 2015*

CBO estimates that implementing S. 1818 would have no significant cost over the next five years. The bill could affect direct spending by agencies not funded through annual appropriations; therefore, pay-as-you-go procedures apply. CBO estimates, however, that any net increase in spending by those agencies would be negligible. Enacting S. 1818 would not affect revenues.

CBO estimates that enacting S. 1818 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2027.

S. 1818 would amend federal law to codify portions of Executive Order 12866 and Executive Order 13563. Those orders direct regulatory agencies to only issue regulations that are necessary, provide the maximum benefit to the public, and allow public involvement in the rulemaking process. Because the legislation would put into statute current policies and practices, CBO estimates that implementing S. 1818 would have no significant cost over the next five years.

S. 1818 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was approved by Theresa Gullo, Assistant Director for Budget Analysis.