



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

July 5, 2016

**S. 1490
Seniors Fraud Prevention Act of 2015**

*As ordered reported by the Senate Committee on Commerce, Science, and Transportation
on June 15, 2016*

S. 1490 would direct the Federal Trade Commission (FTC) to establish an advisory office to assist the commission with preventing fraud that targets seniors. CBO estimates that implementing S. 1490 would have no significant effect on the federal budget.

Under current law, the FTC has the authority to issue rules regarding unfair or deceptive acts or practices affecting commerce. Within the FTC, the Bureau of Consumer Protection investigates consumer complaints, develops rules, and educates consumers about those practices. S. 1490 would direct the FTC to establish an office within the Bureau of Consumer Protection to address deceptive practices that target seniors. The office would monitor fraud activity, disseminate information regarding common fraud schemes, and maintain a website. The advisory office also would log complaints received in the Consumer Sentinel Network, which is currently operated by the FTC. On the basis of information from the FTC, CBO estimates that the costs of implementing S. 1490 would be less than \$500,000 annually because the agency is already taking actions to monitor and disseminate information to prevent fraud that targets seniors. That spending would be subject to the availability of appropriated funds.

Enacting S. 1490 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply. CBO estimates that enacting S. 1490 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2027.

S. 1490 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Stephen Rabent. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.