Estimated Effects on Direct Spending and Revenues of S. 1009, a bill to extend the African Growth and Opportunity Act, the Generalized System of Preferences, the preferential duty treatment program for Haiti, and for other purposes, as introduced on April 20, 2015.

(by fiscal year, in millions of dollars)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2015-2020	2015-2025
CHANGES IN DIRECT SPENDING													
Increase Rate and Extend Collection of Merchandise Processing Fees	0	0	0	0	0	0	-162	-873	-916	-962	-2,948	0	-5,861
CHANGES IN REVENUES													
Extend African Growth and Opportunity Act	*	-121	-130	-238	-284	-298	-312	-329	-345	-365	-387	-1,071	-2,809
Extend General System of Preferences	-1,051	-627	-665	-173	0	0	0	0	0	0	0	-2,516	-2,516
Extend Haiti HOPE Act	0	0	0	0	-12	-17	-75	-97	-101	-106	-112	-29	-520
Shift Timing of Payment for Corporate Estimated Tax	0	0	0	0	0	3,781	-3,781	0	0	0	0	3,781	0
Total, Changes in Revenues	-1,051	-748	-795	-411	-296	3,466	-4,168	-426	-446	-471	-499	165	-5,845
NET INCREASES OR DECREASES (-) IN DEFICITS													
Net Changes in Deficits	**1,051**	**748**	**795**	**411**	**296**	**-3,466**	**4,006**	**-447**	**-470**	**-491**	**-2,449**	**-165**	**-16**

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes:

Assumes enactment by July 1, 2015; * = between -$500,000 and zero.

HOPE = Hemispheric Opportunity through Partnership Encouragement.

For direct spending, a negative number indicates a decrease in outlays; for revenues, a negative number indicates a reduction in revenues.

CBO has not estimated the budgetary effects that implementing S. 1009 might have on future spending subject to appropriation.

Components may not sum to totals because of rounding.

Previous CBO estimate for trade-related programs in the 114th Congress:

   H.R. 1891, a bill to extend the African Growth and Opportunity Act, the Generalized System of Preferences and the preferential duty treament program for Haiti, and for other purposes
      on April 17, 2015.