

**Estimate Of the Budgetary Effects of Draft Legislation to Provide for Reconciliation
Pursuant to Title II of the Concurrent Resolution on the Budget for Fiscal Year 2016,
as Posted on the Website of the House Committee on the Budget on October 8, 2015—
Without Macroeconomic Feedback**

October 8, 2015

Billions of Dollars, by Fiscal Year

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2016- 2020	2016- 2025
CHANGES IN DIRECT SPENDING												
Title I—Committee on Education and the Workforce												
Auto-Enrollment for Certain Large Employers												
Estimated Budget Authority	0	0.1	0.2	0.4	0.5	0.5	0.5	0.6	0.6	0.7	1.3	4.3
Estimated Outlays	0	0.1	0.2	0.4	0.5	0.5	0.5	0.6	0.6	0.7	1.3	4.3
Title II—Committee on Energy and Commerce												
Prevention and Public Health Fund												
Estimated Budget Authority	-1.0	-1.0	-1.3	-1.3	-1.5	-1.5	-2.0	-2.0	-2.0	-2.0	-6.0	-15.5
Estimated Outlays	-0.2	-0.5	-0.9	-1.1	-1.3	-1.4	-1.6	-1.8	-1.9	-2.0	-4.1	-12.7
Medicaid												
Estimated Budget Authority	-0.2	*	*	*	*	*	*	*	*	0	-0.2	-0.2
Estimated Outlays	-0.2	*	*	*	*	*	*	*	*	0	-0.2	-0.2
Community Health Center Program												
Estimated Budget Authority	0.2	0.2	0	0	0	0	0	0	0	0	0.5	0.5
Estimated Outlays	0.1	0.2	0.1	*	0	0	0	0	0	0	0.5	0.5
Title III—Committee on Ways and Means												
Repeal Individual and Employer Mandates												
Estimated Budget Authority	-8.7	-17.2	-21.0	-24.3	-26.4	-28.3	-30.3	-31.9	-33.7	-35.1	-97.6	-256.9
Estimated Outlays	-8.7	-17.2	-21.0	-24.3	-26.4	-28.3	-30.3	-31.9	-33.7	-35.1	-97.6	-256.9
Repeal Excise Tax on High-Premium Insurance Plans												
Estimated Budget Authority	0	0	-0.7	-0.9	-1.4	-1.6	-2.4	-3.1	-3.9	-4.1	-3.0	-18.2
Estimated Outlays	0	0	-0.7	-0.9	-1.4	-1.6	-2.4	-3.1	-3.9	-4.1	-3.0	-18.2
Repeal IPAB												
Estimated Budget Authority	0	0	0	0	0	0	0.6	1.5	1.9	3.1	0	7.1
Estimated Outlays	0	0	0	0	0	0	0.6	1.5	1.9	3.1	0	7.1
Interaction Effects Across Titles^a												
Estimated Budget Authority	0	*	-0.1	-0.2	-0.3	-0.3	-0.3	-0.3	-0.2	-0.3	-0.7	-2.0
Estimated Outlays	0	*	-0.1	-0.2	-0.3	-0.3	-0.3	-0.3	-0.2	-0.3	-0.7	-2.0
Total Changes in Direct Spending												
Estimated Budget Authority	-9.7	-17.9	-22.8	-26.2	-29.0	-31.1	-33.8	-35.3	-37.3	-37.7	-105.7	-281.0
Estimated Outlays	-9.1	-17.5	-22.4	-26.1	-28.8	-31.0	-33.4	-35.0	-37.2	-37.7	-103.8	-278.2

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Table Continued

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2016- 2020	2016- 2025
CHANGES IN REVENUES												
Title I—Committee on Education and the Workforce												
Auto-Enrollment for Certain Large Employers	0	0.2	0.8	1.4	0.8	1.1	1.7	1.9	2.1	2.2	3.3	12.2
Title III—Committee on Ways and Means												
Repeal Individual and Employer Mandates	-10.1	-8.0	-8.0	-9.8	-10.5	-10.9	-11.9	-12.9	-13.5	-14.1	-46.4	-109.8
Repeal Medical Device Tax	-1.4	-2.0	-2.1	-2.2	-2.3	-2.5	-2.6	-2.8	-2.9	-3.1	-10.0	-23.9
Repeal Excise Tax on High-Premium Insurance Plans	0	0	-2.9	-8.1	-9.7	-11.5	-14.0	-17.1	-20.8	-25.0	-20.8	-109.3
Interaction Effects within Title III	0	0	*	2.1	2.0	1.7	1.7	1.6	1.6	1.4	4.1	12.1
Interaction Effects Across Titles^a	0	0.3	1.0	1.7	2.3	2.5	2.5	2.8	3.1	3.4	5.2	19.4
Total Changes in Revenues	-11.5	-9.4	-11.2	-15.0	-17.5	-19.7	-22.6	-26.5	-30.5	-35.2	-64.6	-199.3
On-Budget	-13.0	-13.7	-15.8	-19.7	-21.8	-24.1	-26.8	-30.2	-33.8	-37.7	-84.1	-236.6
Off-Budget ^b	1.5	4.3	4.6	4.8	4.4	4.4	4.2	3.7	3.3	2.4	19.7	37.6
NET INCREASE OR DECREASE (-) IN THE DEFICIT FROM CHANGES IN DIRECT SPENDING AND REVENUES^c												
Impact on Deficit	2.4	-8.0	-11.2	-11.1	-11.4	-11.4	-10.8	-8.5	-6.7	-2.4	-39.2	-78.9
On-Budget	3.9	-3.8	-6.6	-6.4	-7.0	-7.0	-6.5	-4.8	-3.4	*	-19.5	-41.3
Off-Budget ^b	-1.5	-4.3	-4.6	-4.8	-4.4	-4.4	-4.2	-3.7	-3.3	-2.4	-19.7	-37.6
Memorandum:												
Net Effect on Deficit												
Title I	0	-0.2	-0.6	-0.9	-0.2	-0.5	-1.1	-1.3	-1.4	-1.5	-2.0	-7.9
Title II	-0.4	-0.3	-0.8	-1.1	-1.3	-1.4	-1.6	-1.8	-1.9	-2.0	-3.8	-12.5
Title III	2.8	-7.2	-8.7	-7.2	-7.3	-6.7	-5.3	-2.3	-0.1	4.7	-27.5	-37.1
Interaction Effects Across Titles	0	-0.4	-1.1	-1.9	-2.5	-2.7	-2.8	-3.1	-3.3	-3.6	-5.9	-21.4

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes: Numbers may not add up to totals because of rounding; IPAB = Independent Payment Advisory Board; * = an increase or decrease between zero and \$500 million; This legislation meets the threshold established in section 3112 of the Concurrent Resolution on the Budget for Fiscal Year 2016, which requires that the CBO estimate incorporate macroeconomic effects. CBO has not yet completed an analysis of those effects. An estimate including that analysis will be released at a later date.

- a. Includes the additional effects of combining the repeal of the auto-enrollment requirement for large employers with the repeal of the individual and employer mandates.
- b. All off-budget effects would come from changes in revenues. (The payroll taxes for Social Security are classified as "off-budget.")
- c. CBO and JCT estimate that enacting the legislation would not increase net direct spending in either of the first two consecutive 10-year periods beginning in 2026; at some point the costs of repealing IPAB would exceed the savings from the other provisions, but the agencies cannot determine whether that would occur during the third or fourth 10-year period after 2026 or later. On a preliminary basis, the agencies estimate that enacting the legislation would increase on-budget deficits by at least \$5 billion in one or more of the four consecutive 10-year periods beginning in 2026.