



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

September 4, 2015

**H.R. 766
Financial Institution Customer Protection Act of 2015**

*As ordered reported by the House Committee on Financial Services
on July 29, 2015*

H.R. 766 would prohibit federal banking regulators from requesting or requiring that a depository institution terminate certain customer accounts except in specific circumstances affecting national security. Based on information from the federal banking regulators, enacting H.R. 766 would not alter the actions those regulators take under current law. As a result, CBO estimates that there would not be any change in staffing levels or administrative costs to those agencies and that there would be no effect on the federal budget.

Enacting H.R. 766 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

H.R. 766 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Sarah Puro. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.