



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 5, 2016

H.R. 5461 **Iranian Leadership Asset Transparency Act**

As ordered reported by the House Committee on Financial Services on June 16, 2016

H.R. 5461 would require the Department of the Treasury to provide reports in 2017 and 2018 to the Congress on the financial assets held by specified Iranian political and military leaders. The reports would describe how the assets were acquired and any unclassified portions of those reports would be posted on the Treasury's website in multiple languages.

CBO could not find comprehensive and detailed information regarding the financial assets of Iranian leaders. If such information is collected (by the Office of Foreign Asset Control, the Office of Intelligence and Analysis in the Department of Treasury, or any other federal agency), CBO expects it would be classified. Some less comprehensive information may be available in the public domain. Based on the costs of similar reports, CBO estimates that compiling the reports from information currently available would cost less than \$500,000 in each of 2017 and 2018; such spending would be subject to the availability of appropriated funds.

Enacting the legislation would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply. CBO estimates that enacting H.R. 5461 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2027.

H.R. 5461 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.