CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

March 10, 2016

H.R. 4411
A bill to extend the deadline for commencement of construction of a hydroelectric project

As ordered reported by the House Committee on Energy and Commerce on February 25, 2016

CBO estimates that implementing H.R. 4411 would have no net effect on the federal budget. The bill would authorize the Federal Energy Regulatory Commission (FERC) to reinstate the license and extend the deadline for beginning construction of a hydroelectric project (number 12737) involving the Gathright Hydroelectric Project in Virginia. The proposed extension could have a minor impact on FERC's workload; however, because FERC recovers 100 percent of its costs through user fees, any change in that agency's costs (which are controlled through annual appropriation acts) would be offset by an equal change in fees that the commission charges, resulting in no net change in federal spending.

H.R. 4411 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting H.R. 4411 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2027.

H.R. 4411 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Megan Carroll. The estimate was approved by Theresa Gullo, Assistant Director for Budget Analysis.