



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

August 9, 2016

**H.R. 4119  
Gulf Islands National Seashore Land Exchange Act of 2016**

*As ordered reported by the Senate Committee on Energy and Natural Resources  
on July 13, 2016*

H.R. 4119 would authorize the National Park Service (NPS) to exchange about 2 acres of land within the Gulf Islands National Seashore in Mississippi with the Veterans of Foreign Wars (VFW) Post 5699. The exchange would provide the VFW with an access road.

Based on information from the NPS, CBO estimates that the exchange would not affect the federal budget. Because enacting H.R. 4119 would not affect direct spending or revenues, pay-as-you-go procedures do not apply.

CBO estimates that enacting H.R. 4119 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2027.

H.R. 4119 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA). The act would authorize a land exchange between the federal government and a private entity, and that exchange would have a small incidental effect on property taxes collected by local governments in Mississippi. That effect, however, would not result from an intergovernmental mandate as defined in UMRA.

On February 22, 2016, CBO transmitted a cost estimate for H.R. 4119, the Gulf Islands National Seashore Land Exchange Act of 2016, as ordered reported by the House Committee on Natural Resources on February 3, 2016. The two versions of the legislation are similar and CBO's estimates of their budgetary effects are the same.

The CBO staff contact for this estimate is Jon Sperl. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.