



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

November 23, 2015

H.R. 3766
Foreign Aid Transparency and Accountability Act of 2015

*As ordered reported by the House Committee on Foreign Affairs
on November 5, 2015*

H.R. 3766 would require the President to issue guidelines establishing measurable goals, performance metrics, and plans for monitoring and evaluating foreign aid programs that provide development or economic assistance. It also would require agencies that implement such programs to publish detailed information about their programs on a public website. Finally, the bill would require the President and the Comptroller General to report to the Congress on the guidelines.

CBO estimates that developing and issuing guidelines, publishing existing information, and reporting to the Congress would cost less than \$500,000 over the 2016-2020 period. The bill would not require the guidelines issued by the President to be implemented, nor would it require agencies to collect and publish information that is not already required. Therefore, CBO's cost estimate does not include the costs of implementing the guidelines or collecting and publishing new information (both of which could be significant).

Enacting H.R. 3766 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply. CBO estimates that enacting H.R. 3766 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2026.

H.R. 3766 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.