



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

July 5, 2016

H.R. 3179
Empowering Students Through Enhanced Financial Counseling Act

*As ordered reported by the House Committee on Education and the Workforce
on June 22, 2016*

H.R. 3179 would reserve \$2 million from funding for the Department of Education to change the requirements for counseling students who participate in the federal student aid programs, such as federal student loans and Pell grants, and to study the effectiveness of that counseling.

CBO estimates that implementing H.R. 3179 would cost \$2 million for the department's administrative expenses over the 2017-2021 period; such spending would be subject to the availability of appropriated funds.

Enacting the bill would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting H.R. 3179 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2027.

H.R. 3179 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Justin Humphrey. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.