

Estimate of the Budgetary Effects of H.R. 1314, the Bipartisan Budget Act of 2015, as reported by the House Committee on Rules on October 27, 2015. (See House Report 114-315.)

(Millions of dollars, by fiscal year)

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2016- 2020 | 2016- 2025 |
|---|------|------|------|------|------|------|------|-------|-------|---------|---------------|---------------|
| CHANGES IN DIRECT SPENDING | | | | | | | | | | | | |
| Title I - Budget Enforcement | | | | | | | | | | | | |
| Section 101 (c) - Medicare Sequestration | | | | | | | | | | | | |
| Estimated Budget Authority | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,700 | 5,900 | -31,600 | 0 | -21,000 |
| Estimated Outlays | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,600 | 3,200 | -17,000 | 0 | -11,200 |
| Section 101 (c) - Defense Mandatory Sequestration | | | | | | | | | | | | |
| Estimated Budget Authority | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -871 | 0 | -871 |
| Estimated Outlays | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -802 | 0 | -802 |
| Section 101 (c) - NonDefense Mandatory Sequestration | | | | | | | | | | | | |
| Estimated Budget Authority | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -3,887 | 0 | -3,887 |
| Estimated Outlays | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -2,045 | 0 | -2,045 |
| Subtotal, Title I | | | | | | | | | | | | |
| Estimated Budget Authority | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,700 | 5,900 | -36,358 | 0 | -25,758 |
| Estimated Outlays | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,600 | 3,200 | -19,847 | 0 | -14,047 |
| Title II - Agriculture | | | | | | | | | | | | |
| Section 201 - Standard Reinsurance Agreement | | | | | | | | | | | | |
| Estimated Budget Authority | 0 | 0 | -399 | -417 | -435 | -444 | -448 | -454 | -459 | -464 | -1,251 | -3,520 |
| Estimated Outlays | 0 | 0 | -36 | -348 | -416 | -434 | -443 | -448 | -454 | -459 | -800 | -3,038 |
| Title III - Commerce | | | | | | | | | | | | |
| Section 301 - Debt Collection Improvements | | | | | | | | | | | | |
| Estimated Budget Authority | * | * | * | * | * | * | * | * | * | * | * | * |
| Estimated Outlays | * | * | * | * | * | * | * | * | * | * | * | * |
| Title IV - Strategic Petroleum Reserve | | | | | | | | | | | | |
| Section 403 - Drawdown and Sale | | | | | | | | | | | | |
| Estimated Budget Authority | 0 | 0 | -350 | -400 | -400 | -400 | -700 | -900 | -950 | -950 | -1,150 | -5,050 |
| Estimated Outlays | 0 | 0 | -350 | -400 | -400 | -400 | -700 | -900 | -950 | -950 | -1,150 | -5,050 |

Title V - Pensions

Section 501 - Raise PBGC's Single-Employer Program Premium Rates

| | | | | | | | | | | | | |
|----------------------------|---|---|------|------|------|------|------|------|------|------|--------|--------|
| Estimated Budget Authority | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Estimated Outlays | 0 | 0 | -270 | -515 | -715 | -565 | -470 | -485 | -505 | -525 | -1,500 | -4,050 |

Section 502 - Accelerate 2025 Premium Payments to PBGC

| | | | | | | | | | | | | |
|----------------------------|---|---|---|---|---|---|---|---|---|--------|---|--------|
| Estimated Budget Authority | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Estimated Outlays | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -2,560 | 0 | -2,560 |

Section 503 - Mortality Tables

| | | | | | | | | | | | | |
|----------------------------|---|---|---|---|---|---|-----|-----|-----|----|----|-----|
| Estimated Budget Authority | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Estimated Outlays | 0 | 0 | 5 | 5 | 5 | 5 | 150 | 130 | 110 | 90 | 15 | 500 |

Section 504 - Change Interest Rate for Pension Plans

| | | | | | | | | | | | | |
|----------------------------|---|---|---|-----|------|------|------|------|------|------|------|--------|
| Estimated Budget Authority | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Estimated Outlays | 0 | 0 | 0 | -35 | -105 | -195 | -240 | -235 | -180 | -110 | -140 | -1,100 |

Interactions Among Provisions

| | | | | | | | | | | | | |
|----------------------------|---|---|---|----|-----|-----|-----|-----|-----|------|-----|------|
| Estimated Budget Authority | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Estimated Outlays | 0 | 0 | 0 | -5 | -40 | -80 | -65 | -85 | -85 | -555 | -45 | -915 |

Subtotal, Title V

| | | | | | | | | | | | | |
|----------------------------|----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|---------------|---------------|----------|
| Estimated Budget Authority | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Estimated Outlays | 0 | -265 | -550 | -855 | -835 | -625 | -675 | -660 | -3,660 | -1,670 | -8,125 | |

Title VI - Health Care

Section 601 - Medicare Part B Premium

| | | | | | | | | | | | | |
|----------------------------|-------|-------|--------|--------|--------|--------|------|-----|---|---|-------|------|
| Estimated Budget Authority | 5,170 | 2,080 | -1,340 | -2,190 | -2,360 | -1,280 | -300 | -20 | 0 | 0 | 1,360 | -240 |
| Estimated Outlays | 5,170 | 2,080 | -1,340 | -2,190 | -2,360 | -1,280 | -300 | -20 | 0 | 0 | 1,360 | -240 |

Section 602 - Medicaid Rebate for Generic Drugs

| | | | | | | | | | | | | |
|----------------------------|---|----|-----|------|------|------|------|------|------|------|------|--------|
| Estimated Budget Authority | 0 | -6 | -72 | -104 | -120 | -127 | -134 | -141 | -148 | -156 | -302 | -1,008 |
| Estimated Outlays | 0 | -6 | -72 | -104 | -120 | -127 | -134 | -141 | -148 | -156 | -302 | -1,008 |

Section 603 - Off-Campus Outpatient Departments

| | | | | | | | | | | | | |
|----------------------------|---|------|------|------|--------|--------|--------|--------|--------|--------|--------|--------|
| Estimated Budget Authority | 0 | -800 | -900 | -900 | -1,000 | -1,100 | -1,100 | -1,100 | -1,100 | -1,300 | -3,600 | -9,300 |
| Estimated Outlays | 0 | -800 | -900 | -900 | -1,000 | -1,100 | -1,100 | -1,100 | -1,100 | -1,300 | -3,600 | -9,300 |

Section 604 - Repeal of Automatic Enrollment Requirement

| | | | | | | | | | | | | |
|----------------------------|---|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------|-------|
| Estimated Budget Authority | 0 | 100 | 200 | 400 | 500 | 500 | 500 | 600 | 600 | 700 | 1,300 | 4,300 |
| Estimated Outlays | 0 | 100 | 200 | 400 | 500 | 500 | 500 | 600 | 600 | 700 | 1,300 | 4,300 |

Subtotal, Title VI

| | | | | | | | | | | | |
|----------------------------|--------------|---------------|---------------|---------------|---------------|---------------|-------------|-------------|-------------|---------------|---------------|
| Estimated Budget Authority | 1,374 | -2,112 | -2,794 | -2,980 | -2,007 | -1,034 | -661 | -648 | -756 | -1,242 | -6,248 |
| Estimated Outlays | 1,374 | -2,112 | -2,794 | -2,980 | -2,007 | -1,034 | -661 | -648 | -756 | -1,242 | -6,248 |

Title VII - Judiciary

Section 702 - Crime Victims Fund

| | | | | | | | | | | | | | |
|----------------------------|--------|------|------|------|---|---|---|---|---|---|---|--------|--------|
| Estimated Budget Authority | -1,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1,500 | -1,500 |
| Estimated Outlays | -300 | -450 | -600 | -150 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1,500 | -1,500 |

Section 703 - Assets Forfeiture Fund

| | | | | | | | | | | | | | |
|----------------------------|------|------|------|------|---|---|---|---|---|---|---|------|------|
| Estimated Budget Authority | -746 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -746 | -746 |
| Estimated Outlays | 0 | -298 | -298 | -150 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -746 | -746 |

Subtotal, Title VII

| | | | | | | | | | | | | | |
|-----------------------------------|-------------|-------------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|---------------|---------------|
| Estimated Budget Authority | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -2,246 | -2,246 |
| Estimated Outlays | -748 | -898 | -300 | 0 | -2,246 | -2,246 |

Title VIII - Social Security ^{1,2}

Section 823 - Promoting Opportunity Demonstration Project (off-budget)

Costs of Demonstration

| | | | | | | | | | | | | | |
|----------------------------|----|---|---|---|---|---|---|---|---|---|---|----|----|
| Estimated Budget Authority | 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30 | 30 |
| Estimated Outlays | 0 | 1 | 5 | 6 | 6 | 6 | 4 | 2 | 0 | 0 | 0 | 18 | 30 |

Benefit Effects

| | | | | | | | | | | | | | |
|----------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Estimated Budget Authority | 0 | * | * | 1 | 2 | 3 | 2 | 0 | 0 | 0 | 0 | 3 | 8 |
| Estimated Outlays | 0 | * | * | 1 | 2 | 3 | 2 | 0 | 0 | 0 | 0 | 3 | 8 |

Section 824 - Use of Electronic Payroll Data

| | | | | | | | | | | | | | |
|----------------------------|---|---|---|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|
| Estimated Budget Authority | 0 | 0 | 0 | -30 | -27 | -23 | -20 | -17 | -13 | -10 | -10 | -57 | -140 |
| Estimated Outlays | 0 | 0 | 0 | -30 | -27 | -23 | -20 | -17 | -13 | -10 | -10 | -57 | -140 |

Section 825 - Treatment of Earnings Derived from Services (off-budget)

| | | | | | | | | | | | | | |
|----------------------------|---|---|---|---|---|---|----|----|----|----|----|----|----|
| Estimated Budget Authority | 0 | * | 6 | 9 | 9 | 9 | 10 | 10 | 11 | 11 | 11 | 24 | 75 |
| Estimated Outlays | 0 | * | 6 | 9 | 9 | 9 | 10 | 10 | 11 | 11 | 11 | 24 | 75 |

Section 832 - Requirement for Medical Review

Social Security (off-budget)

| | | | | | | | | | | | | |
|----------------------------|---|-----|-----|------|------|------|------|------|------|------|------|--------|
| Estimated Budget Authority | 0 | -10 | -30 | -100 | -190 | -300 | -410 | -520 | -630 | -740 | -330 | -2,930 |
| Estimated Outlays | 0 | -10 | -30 | -100 | -190 | -300 | -410 | -520 | -630 | -740 | -330 | -2,930 |

Supplemental Security Income

| | | | | | | | | | | | | |
|----------------------------|---|----|-----|-----|-----|-----|-----|------|------|------|-----|------|
| Estimated Budget Authority | 0 | -2 | -10 | -25 | -45 | -70 | -95 | -110 | -120 | -150 | -82 | -627 |
| Estimated Outlays | 0 | -2 | -10 | -25 | -45 | -70 | -95 | -110 | -120 | -150 | -82 | -627 |

Health programs

| | | | | | | | | | | | | |
|----------------------------|---|---|----|-----|-----|-----|-----|------|------|------|-----|------|
| Estimated Budget Authority | 0 | * | -2 | -10 | -25 | -50 | -75 | -105 | -135 | -170 | -37 | -572 |
| Estimated Outlays | 0 | * | -2 | -10 | -25 | -50 | -75 | -105 | -135 | -170 | -37 | -572 |

Section 834 - Overpayment Waivers (off-budget)

| | | | | | | | | | | | | | |
|----------------------------|---|----|----|----|----|----|----|----|----|----|----|----|-----|
| Estimated Budget Authority | * | -1 | -2 | -2 | -2 | -2 | -2 | -2 | -2 | -2 | -2 | -7 | -17 |
| Estimated Outlays | * | -1 | -2 | -2 | -2 | -2 | -2 | -2 | -2 | -2 | -2 | -7 | -17 |

Section 841 - Interagency Coordination

| | | | | | | | | | | | | |
|----------------------------|---|---|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|
| Estimated Budget Authority | 0 | 0 | -23 | -24 | -25 | -26 | -27 | -28 | -30 | -31 | -72 | -214 |
| Estimated Outlays | 0 | 0 | -23 | -24 | -25 | -26 | -27 | -28 | -30 | -31 | -72 | -214 |

Subtotal, Title VIII

| | | | | | | | | | | | | |
|----------------------------|--|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|-------------|---------------|
| Estimated Budget Authority | | -13 | -61 | -181 | -303 | -459 | -617 | -772 | -919 | -1,092 | -528 | -4,387 |
| Estimated Outlays | | -12 | -56 | -175 | -297 | -453 | -613 | -770 | -919 | -1,092 | -540 | -4,387 |

Title X - Spectrum Pipeline**Title X - Multiple Sections**

| | | | | | | | | | | | | |
|----------------------------|-----|----|-----|-----|-----|-----|-----|-----|-----|--------|-----|--------|
| Estimated Budget Authority | 500 | 60 | 70 | 40 | 60 | 60 | 60 | 140 | 140 | -1,060 | 730 | 70 |
| Estimated Outlays | * | 30 | 140 | 160 | 150 | 130 | 100 | 210 | 190 | -5,530 | 480 | -4,420 |

Total Changes in Direct Spending

| | | | | | | | | | | | | |
|----------------------------|-------|-------|--------|--------|--------|--------|--------|-------|-------|---------|--------|---------|
| Estimated Budget Authority | 3,454 | 1,421 | -2,852 | -3,752 | -4,058 | -3,250 | -2,739 | 2,053 | 3,064 | -40,680 | -5,687 | -47,139 |
| Estimated Outlays | 4,870 | 644 | -3,577 | -4,407 | -4,798 | -3,999 | -3,315 | -644 | -241 | -32,294 | -7,168 | -47,561 |

On-budget Direct Spending

| | | | | | | | | | | | | |
|----------------------------|-------|-------|--------|--------|--------|--------|--------|-------|-------|---------|--------|---------|
| Estimated Budget Authority | 3,424 | 1,432 | -2,826 | -3,660 | -3,877 | -2,960 | -2,339 | 2,565 | 3,685 | -39,949 | -5,407 | -44,305 |
| Estimated Outlays | 4,870 | 654 | -3,556 | -4,321 | -4,623 | -3,715 | -2,919 | -134 | 380 | -31,563 | -6,876 | -44,727 |

Off-budget Direct Spending

| | | | | | | | | | | | | |
|----------------------------|----|-----|-----|-----|------|------|------|------|------|------|------|--------|
| Estimated Budget Authority | 30 | -11 | -26 | -92 | -181 | -290 | -400 | -512 | -621 | -731 | -280 | -2,834 |
| Estimated Outlays | * | -10 | -21 | -86 | -175 | -284 | -396 | -510 | -621 | -731 | -292 | -2,834 |

CHANGES IN REVENUES ³

| | | | | | | | | | | | | |
|----------------------------------|------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Title V - Pensions | 3 | 6 | 183 | 819 | 1,740 | 2,395 | 2,240 | 1,155 | 130 | -1,018 | 2,751 | 7,652 |
| Title VI - Health Care | 0 | 200 | 800 | 1,400 | 800 | 1,100 | 1,700 | 1,900 | 2,100 | 2,200 | 3,300 | 12,200 |
| Title VII - Judiciary | * | 60 | 80 | 100 | 110 | 140 | 160 | 190 | 220 | 250 | 350 | 1,310 |
| Title VIII - Social Security | * | * | * | -1 | -4 | -7 | -11 | -15 | -19 | -24 | -5 | -81 |
| Title XI - Tax Compliance | 266 | 325 | 282 | 1,083 | 1,364 | 1,421 | 1,507 | 1,604 | 1,662 | 1,705 | 3,320 | 11,219 |
| Total Changes in Revenues | 269 | 591 | 1,345 | 3,401 | 4,010 | 5,049 | 5,596 | 4,834 | 4,093 | 3,113 | 9,716 | 32,300 |
| <i>On-budget</i> | 269 | 391 | 934 | 2,756 | 3,725 | 4,440 | 4,702 | 4,001 | 3,200 | 2,172 | 8,174 | 26,588 |
| <i>Off-budget</i> | * | 200 | 411 | 645 | 285 | 609 | 894 | 833 | 893 | 941 | 1,542 | 5,712 |

NET INCREASE OR DECREASE (-) IN DEFICITS FROM CHANGES IN DIRECT SPENDING AND REVENUES

| | | | | | | | | | | | | |
|----------------------------------|--------------|-----------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|
| Total Changes in Deficits | 4,601 | 53 | -4,922 | -7,808 | -8,808 | -9,048 | -8,911 | -5,478 | -4,334 | -35,407 | -16,884 | -79,861 |
| <i>On-budget</i> | 4,601 | 263 | -4,490 | -7,077 | -8,348 | -8,155 | -7,621 | -4,135 | -2,820 | -33,735 | -15,050 | -71,315 |
| <i>Off-budget</i> | * | -210 | -432 | -731 | -460 | -893 | -1,290 | -1,343 | -1,514 | -1,672 | -1,834 | -8,546 |

Memorandum:**Changes to Caps on Spending Subject to Appropriation**

Title I - Budget Enforcement, Section 101 (a)

| | | | | | | | | | | | | |
|---------------------|--------|--------|--------|-------|-------|-----|---|---|---|---|--------|--------|
| Authorization Level | 50,000 | 30,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 80,000 | 80,000 |
| Estimated Outlays | 29,050 | 30,230 | 12,030 | 4,310 | 2,420 | 840 | 0 | 0 | 0 | 0 | 78,040 | 78,880 |

Title VIII - Program Integrity, Section 815

| | | | | | | | | | | | | |
|---------------------|---|-----|-----|-----|----|----|---|---|---|---|-----|-----|
| Authorization Level | 0 | 237 | 153 | 101 | 0 | -7 | 0 | 0 | 0 | 0 | 491 | 484 |
| Estimated Outlays | 0 | 209 | 149 | 112 | 14 | 0 | 0 | 0 | 0 | 0 | 484 | 484 |

Total Changes to Caps on Spending Subject to Appropriation

| | | | | | | | | | | | | |
|---------------------|--------|--------|--------|-------|-------|-----|---|---|---|---|--------|--------|
| Authorization Level | 50,000 | 30,237 | 153 | 101 | 0 | -7 | 0 | 0 | 0 | 0 | 80,491 | 80,484 |
| Estimated Outlays | 29,050 | 30,439 | 12,179 | 4,422 | 2,434 | 840 | 0 | 0 | 0 | 0 | 78,524 | 79,364 |

Nonscorable Direct Spending Savings from Program**Integrity Activities in section 815**

| | | | | | | | | | | | | |
|--|---|-----|-----|------|------|------|------|------|------|------|------|--------|
| Supplemental Security Income and Medicaid ⁴ | 0 | -10 | -90 | -145 | -155 | -150 | -155 | -135 | -120 | -125 | -400 | -1,085 |
|--|---|-----|-----|------|------|------|------|------|------|------|------|--------|

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation

PBGC = Pension Benefit Guaranty Corporation; OASDI = Old Age, Survivors, and Disability Insurance; OASI = Old Age and Survivors Insurance; DI = Disability Insurance;

Notes:

Components may not sum to totals because of rounding; * = between -\$500,000 and \$500,000.

Title IX would temporarily suspend the limitation on borrowing by the Treasury through March 15, 2017. On the following day, the current debt limit of \$18.113 trillion would be raised by the amount of borrowing above that level during the period in which the limitation was suspended. Enacting that title, by itself, would not have a significant effect on the federal budget.

- Sections 812, 826, and 831 would have insignificant budgetary effects. Section 831 would change Social Security law related to both presumed filing and to claiming and suspending, and would result in both substantial additional benefit payments and substantial reductions in payments. CBO estimates those effects would be roughly offsetting over the 2016-2025 period.
- Section 833 would change the share of OASDI payroll tax revenues allocated to the DI trust fund, which would delay the exhaustion of that fund. Under the bill, the total payroll tax rate for the DI trust fund would be increased from 1.8 percent to 2.37 percent for calendar years 2016 through 2018, and the payroll tax rate for the OASI trust fund would be reduced by an equal amount in those years, from 10.6 percent to 10.03 percent. Because the total OASDI payroll tax rate would remain 12.4 percent, and CBO's baseline incorporates the assumption that the Social Security Administration will pay DI benefits in full even after the balance of the trust fund is exhausted, that provision would have no budgetary effect. Under CBO's March baseline assumptions, that change would increase DI trust fund income from payroll tax revenues by about \$117 billion over the 2016-2019 period and reduce OASI trust fund income from payroll tax revenues by the same amount. The change, when combined with other reductions in DI spending in title VIII, would delay the exhaustion of the DI trust fund until fiscal year 2021, CBO estimates.
- Positive numbers indicate increases in revenues; negative numbers indicate decreases in revenues.
- For Congressional scorekeeping purposes, the benefit savings in Supplemental Security Income and Medicaid from increased discretionary spending on program integrity would not be counted as an offset to direct spending, pursuant to Congressional scorekeeping guidelines published in the conference report for the Balanced Budget Act of 1997. Specifically, Scorekeeping Rule 3 states that "entitlements and other mandatory programs...will be scored at current law levels...unless Congressional action modifies the authorization legislation." In other words, even though additional discretionary funding for the administration of such programs might lead to budgetary savings (from reduced benefit payments), such savings are not counted as reductions in direct spending for scorekeeping purposes.