



CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE

February 20, 2014

**S. 898**  
**Albuquerque, New Mexico, Federal Land Conveyance Act of 2013**

*As ordered reported by the Senate Committee on Environment and Public Works  
on February 6, 2014*

The bill would direct the General Services Administration (GSA) to sell a federal property in downtown Albuquerque, New Mexico, to the Amy Biehl High School Foundation for its fair market value. CBO estimates that enacting the legislation would increase offsetting receipts; therefore, pay-as-you-go procedures apply. We estimate that the net offsetting receipts from the sale would be negligible. Enacting S. 898 would not affect revenues.

S. 898 would authorize GSA to sell an historic post office and courthouse in downtown Albuquerque, New Mexico. The legislation would require the designated purchaser to cover any federal administrative costs associated with the sale. Proceeds from the sale—probably about \$50,000—would be deposited in the Federal Buildings Fund and would be available to GSA, subject to future appropriation. In addition, GSA currently receives about \$1,200 a year under a 60-year lease to the foundation. By selling the property, the government would forgo those receipts in future years.

S. 898 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.