

**Preliminary CBO Estimate of the Direct Spending Effects of S. 2124, the Support for the Sovereignty, Integrity, Democracy, and Economic Stability of Ukraine Act of 2014,  
as Reported by the Senate Foreign Relations Committee on March 12, 2014**

	By Fiscal Year, in Millions of Dollars												2014-2019	2014-2024
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024			
<b>CHANGES IN DIRECT SPENDING <sup>a</sup></b>														
Loan Guarantees for Ukraine														
Estimated Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0	
Estimated Outlays	350	0	0	0	0	0	0	0	0	0	0	350	350	
Quota Increase for the IMF <sup>b</sup>														
Estimated Budget Authority	315	0	0	0	0	0	0	0	0	0	0	315	315	
Estimated Outlays	79	16	16	16	16	16	16	16	16	16	16	159	239	
NAB Rescission for the IMF <sup>c</sup>														
Estimated Budget Authority	-1,261	0	0	0	0	0	0	0	0	0	0	-1,261	-1,261	
Estimated Outlays	-63	-63	-63	-63	-63	-63	-63	-63	-63	-63	-63	-378	-693	
Rescissions from State Department and Related Agencies Accounts														
Estimated Budget Authority	-158	0	0	0	0	0	0	0	0	0	0	-158	-158	
Estimated Outlays	-69	-13	-29	-18	-3	-1	0	0	0	0	0	-133	-133	
Rescissions from Department of Defense Procurement Accounts														
Estimated Budget Authority	-158	0	0	0	0	0	0	0	0	0	0	-158	-158	
Estimated Outlays	-9	-34	-44	-28	-13	-5	-2	-1	0	0	0	-133	-136	
Sanctions Provisions														
Estimated Budget Authority	*	*	*	*	*	*	*	*	*	*	*	*	*	
Estimated Outlays	*	*	*	*	*	*	*	*	*	*	*	*	*	
<b>TOTAL CHANGES IN DIRECT SPENDING</b>														
Estimated Budget Authority	-1,262	0	0	0	0	0	0	0	0	0	0	-1,262	-1,262	
Estimated Outlays	288	-94	-120	-93	-63	-53	-49	-48	-47	-47	-47	-135	-373	

(Continued)

**Table: Continued**

	By Fiscal Year, in Millions of Dollars												2014-2019	2014-2024
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024			
<b>Memorandum:</b>														
Total Changes in Direct Spending														
Without NAB Rescission for the IMF <sup>c</sup>														
Estimated Budget Authority	-1	0	0	0	0	0	0	0	0	0	0	-1	-1	
Estimated Outlays	351	-31	-57	-30	0	10	14	15	16	16	16	243	320	

Source: Congressional Budget Office

Notes: IMF = International Monetary Fund; NAB = New Arrangements to Borrow.

This estimate assumes enactment around April 1, 2014. If the bill is enacted later, the estimates above could change.

- a. In addition to the direct spending effects shown in the table above, CBO estimates that S. 2124 would increase revenues by less than \$500,000 over the 2014-2024 period.
- b. CBO estimated the budgetary effects of the quota increase for the IMF on a present value basis.
- c. CBO estimated the budgetary effects of rescinding NAB funding for the IMF on a fair value basis. Funding for the NAB was provided by P.L. 111-32 and was designated as an emergency requirement pursuant to sections 403(a) and 423(b) of S. Con. Res 13 (111th Congress), the concurrent resolution on the budget for fiscal year 2010.