

**CBO Estimate of the Statutory Pay-As-You-Go Effects for H.R. 4994, the IMPACT Act of 2014,
as transmitted to CBO on September 16, 2014 (f:\VHLC\091614\091614.089.xml, September 16, 2014 1:16 p.m.)**

September 16, 2014

By Fiscal Years, in Millions of Dollars

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014- 2019	2014- 2024
NET INCREASE OR DECREASE (-) IN THE DEFICIT													
Statutory Pay-As-You-Go Impact	0	22	38	55	1	-25	123	7	-64	-73	-88	91	-4

Source: Congressional Budget Office.

Note: The legislation would increase direct spending by appropriating \$222 million over the 2015-2024 period for activities related to survey and certification requirements for hospices and for the development and use of standardized assessment and quality data for post-acute services furnished to Medicare beneficiaries. The legislation would authorize the Secretary of Health and Human Services to spend \$195 million in 2020 or subsequent years to increase payment rates for services furnished in the fee-for-service sector.

The legislation also would reduce direct spending by reducing Medicare's payment rates for services furnished by skilled nursing facilities that do not report assessment and quality data and by reducing the caps on payments for beneficiaries receiving hospice services.