



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

December 5, 2013

H.R. 3008

**A bill to provide for the conveyance of a small parcel of
National Forest System land in Los Padres National Forest
in California, and for other purposes**

*As ordered reported by the House Committee on Natural Resources
on November 14, 2013*

CBO estimates that enacting H.R. 3008 would have a negligible impact on the budget. The bill would authorize the exchange of 5 acres of land in the Los Padres National Forest for unspecified lands owned by the White Lotus Foundation. If the land exchange does not occur within two years, the Forest Service would offer to sell the land to the foundation, and the proceeds would be deposited in the Treasury.

If the Forest Service sold the affected land to the foundation, enacting H.R. 3008 would increase offsetting receipts, which are treated as reductions in direct spending; therefore, pay-as-you-go procedures apply. Based on information regarding the value of lands near the affected federal land, CBO estimates that enacting the legislation could increase offsetting receipts by less than \$300,000 after 2015. Enacting the legislation would not affect revenues.

H.R. 3008 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.