



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 30, 2013

H.R. 2449

A bill to authorize the President to extend the term of the Agreement for Cooperation between the Government of the United States of America and the Government of the Republic of Korea Concerning Civil Uses of Nuclear Energy for a period not to exceed March 19, 2016

As ordered reported by the House Committee on Foreign Affairs on July 24, 2013

H.R. 2449 would authorize the President to extend the current nuclear cooperation agreement with the Republic of Korea for up to two years. That agreement is scheduled to expire in March of 2014. Under the Atomic Energy Act of 1954, such agreements are required for U.S. companies to be permitted to export commercial nuclear materials, technologies, and services to foreign nations. Extending the agreement would maintain ongoing civil nuclear cooperation with the Republic of Korea, and allow joint commercial activities to continue.

CBO estimates that the issuance of export licenses and continued certification and reporting requirements under the two-year extension would cost less than \$500,000 over the 2014-2018 period, subject to the availability of appropriated funds. Enacting H.R. 2449 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

H.R. 2449 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Raymond J. Hall. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.