



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

September 11, 2013

H.R. 1168

A bill to direct the Secretary of the Interior, acting through the Bureau of Land Management, to convey to the City of Carlin, Nevada, in exchange for consideration, all right, title, and interest of the United States, to any federal land within that city that is under the jurisdiction of that agency, and for other purposes

As ordered reported by the House Committee on Natural Resources on July 31, 2013

H.R. 1168 would require to the Secretary of the Interior to sell about 1,400 acres of federal land in Nevada to the city of Carlin at fair market value. Based on information from individuals familiar with real estate values in northern Nevada, CBO estimates that the value of the affected lands would range from \$360 to \$1,000 an acre and would total roughly \$1 million; thus, we estimate that enacting H.R. 1168 would increase offsetting receipts, which are treated as reductions in direct spending, by that amount. CBO expects that the city would purchase the land over a five-year period; therefore, we estimate that receipts would not exceed \$500,000 in any year over the 2014-2018 period. Because H.R. 1168 would affect direct spending, pay-as-you-go procedures apply. The bill would not affect revenues.

H.R. 1168 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.