

**Preliminary Estimate of the Budgetary Effects of the Emergency Unemployment Compensation Extension Act of 2014 (GOE14307), as transmitted to CBO on March 13, 2014**

(Millions of dollars, by fiscal year)

**March 13, 2014**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014- 2019	2014- 2024
<b>CHANGES IN DIRECT SPENDING (Outlays)</b>													
Unemployment Compensation	9,875	0	0	0	0	0	0	0	0	0	0	9,875	9,875
Pension Funding Provisions	0	-15	-70	-155	-200	-235	-220	-200	-130	-35	25	-675	-1,235
Prepayment of PBGC premiums	0	0	-190	0	0	0	0	0	0	0	0	-190	-190
Customs Fees	0	0	0	0	0	0	0	0	0	0	-3,542	0	-3,542
<b>Total Changes in Direct Spending</b>	<b>9,875</b>	<b>-15</b>	<b>-260</b>	<b>-155</b>	<b>-200</b>	<b>-235</b>	<b>-220</b>	<b>-200</b>	<b>-130</b>	<b>-35</b>	<b>-3,517</b>	<b>9,010</b>	<b>4,908</b>
<b>CHANGES IN REVENUES</b>													
Unemployment Compensation	0	12	40	40	31	15	12	2	0	0	0	138	151
Pension Funding Provisions	1,720	2,448	3,730	4,528	3,847	1,988	-104	-1,982	-3,450	-4,076	-3,804	18,261	4,844
<b>Total Changes in Revenues</b>	<b>1,720</b>	<b>2,460</b>	<b>3,770</b>	<b>4,568</b>	<b>3,878</b>	<b>2,003</b>	<b>-92</b>	<b>-1,980</b>	<b>-3,450</b>	<b>-4,076</b>	<b>-3,804</b>	<b>18,399</b>	<b>4,996</b>
<i>On-budget revenues</i>	1,632	2,344	3,596	4,371	3,725	1,937	-70	-1,878	-3,290	-3,898	-3,645	17,605	4,821
<i>Off-budget revenues</i>	88	116	174	197	153	66	-22	-102	-160	-178	-159	794	175
<b>NET INCREASE OR DECREASE (-) IN THE DEFICIT FROM CHANGES IN DIRECT SPENDING AND REVENUES</b>													
<b>Net Changes in Deficits</b>	<b>8,155</b>	<b>-2,475</b>	<b>-4,030</b>	<b>-4,723</b>	<b>-4,078</b>	<b>-2,238</b>	<b>-128</b>	<b>1,780</b>	<b>3,320</b>	<b>4,041</b>	<b>287</b>	<b>-9,389</b>	<b>-88</b>
<i>On-budget deficit change</i>	8,243	-2,359	-3,856	-4,526	-3,925	-2,172	-150	1,678	3,160	3,863	128	-8,595	87
<i>Off-budget deficit change</i>	-88	-116	-174	-197	-153	-66	22	102	160	178	159	-794	-175

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes: Components may not sum to totals because of rounding.

Changes in budget authority for the unemployment compensation provisions would be equal to the changes in outlays for those provisions; there would be no change in budget authority for the pension provisions.