

Estimated Budgetary Cost

NET COSTS
\$34 billion

CBO's estimate of the cost of the TARP's transactions as measured on a present-value basis. (Present value is a single number that expresses a flow of current and future revenues or payments in terms of an equivalent lump sum received or paid today.)

Troubled Asset Relief Program

For more information, see this CBO publication:
Report on the Troubled Asset Relief Program—December 2011,
<http://go.usa.gov/Ng6>

Actual and Projected Cash Disbursements

TOTAL DISBURSEMENTS
\$428 billion

CBO's estimate of the total amount of money that will eventually be disbursed to businesses, financial institutions, and others. Most of these disbursements have been or will eventually be repaid. Total disbursements are expected to amount to about 60% of the \$700 billion that was initially authorized.

