

CIVIL SERVICE RETIREMENT AND DISABILITY FUND - January 2009

(fiscal year)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
AVERAGE NUMBER OF BENEFICIARIES (in thousands)											
Civil Service Retirement System (CSRS)											
Annuitants	1,570	1,560	1,546	1,527	1,504	1,477	1,444	1,408	1,368	1,324	1,278
Survivors	576	564	551	538	525	512	500	487	476	464	454
Subtotal	2,146	2,123	2,097	2,065	2,029	1,989	1,944	1,895	1,843	1,789	1,732
Federal Employees' Retirement System (FERS)											
Annuitants	347	390	436	486	539	595	654	716	779	845	913
Survivors	33	36	40	44	48	53	58	63	69	75	81
Subtotal	379	426	476	530	587	648	712	778	848	920	994
Total Beneficiaries	2,525	2,549	2,573	2,595	2,616	2,637	2,656	2,674	2,691	2,709	2,726

AVERAGE MONTHLY BENEFIT											
Civil Service Retirement System (CSRS)											
Annuitants	\$2,859	\$2,958	\$3,047	\$3,162	\$3,293	\$3,436	\$3,585	\$3,739	\$3,897	\$4,061	\$4,232
Survivors	\$1,338	\$1,368	\$1,392	\$1,426	\$1,467	\$1,512	\$1,558	\$1,605	\$1,653	\$1,701	\$1,751
Average Monthly Benefit	\$2,451	\$2,536	\$2,612	\$2,710	\$2,820	\$2,941	\$3,064	\$3,190	\$3,318	\$3,448	\$3,582
Federal Employees' Retirement System (FERS)											
Annuitants	\$1,055	\$1,086	\$1,130	\$1,182	\$1,238	\$1,296	\$1,357	\$1,421	\$1,488	\$1,558	\$1,631
Survivors	\$442	\$452	\$468	\$488	\$509	\$531	\$554	\$578	\$604	\$630	\$657
Average Monthly Benefit	\$1,002	\$1,033	\$1,075	\$1,125	\$1,178	\$1,234	\$1,292	\$1,353	\$1,416	\$1,482	\$1,551

COST OF LIVING ADJUSTMENTS											
CSRS	5.8%	0.0%	1.2%	1.8%	2.1%	2.3%	2.2%	2.2%	2.1%	2.1%	2.1%
FERS	4.8%	0.0%	1.2%	1.8%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%

TOTAL MANDATORY OUTLAYS (in \$billions)											
Civil Service Retirement System (CSRS)											
Annuitants	\$54.2	\$55.8	\$57.0	\$58.4	\$59.9	\$61.3	\$62.5	\$63.5	\$64.3	\$64.8	\$65.1
Survivors	\$9.3	\$9.3	\$9.2	\$9.2	\$9.3	\$9.3	\$9.4	\$9.4	\$9.5	\$9.5	\$9.6
Additional outlays	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Subtotal	\$63.7	\$65.3	\$66.4	\$67.8	\$69.3	\$70.8	\$72.1	\$73.1	\$73.9	\$74.5	\$74.9
Federal Employees' Retirement System (FERS)											
Annuitants	\$4.4	\$5.1	\$6.0	\$7.0	\$8.1	\$9.3	\$10.7	\$12.3	\$14.0	\$15.9	\$18.0
Survivors	\$0.2	\$0.2	\$0.2	\$0.3	\$0.3	\$0.3	\$0.4	\$0.4	\$0.5	\$0.6	\$0.6
Additional outlays	\$0.1	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Subtotal	\$4.7	\$5.5	\$6.4	\$7.4	\$8.5	\$9.9	\$11.3	\$12.9	\$14.7	\$16.7	\$18.8
Other Benefits	\$0.4	\$0.4	\$0.4	\$0.4	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.6	\$0.6
Total Benefit Outlays	\$68.8	\$71.2	\$73.2	\$75.6	\$78.3	\$81.1	\$83.9	\$86.6	\$89.2	\$91.7	\$94.3

NOTES:

1. All CSRS beneficiaries receive a full COLA. FERS generally does not provide COLAs to nondisabled annuitants under the age of 62, and the COLA provided to other beneficiaries are usually less generous than those provided under CSRS (if the CPI increase is less than 2%, the COLA equals the CPI change; if the CPI increase is between 2% and 3%, the COLA is 2%; if the CPI change is greater than 3%, the COLA is the CPI increase minus 1%).
2. Additional outlays includes refunds of retirement contributions to separated employees, lump sum benefit payments, and mandatory administration.
3. OPM's costs of administering CSRS and FERS are mostly discretionary and thus subject to appropriation.
4. Other benefits are cross-service benefit payments for CIA annuitants.