



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

December 20, 2011

S. 264

Natchez Trace Parkway Land Conveyance Act of 2011

*As ordered reported by the Senate Committee on Energy and Natural Resources
on November 10, 2011*

S. 264 would require the the National Park Service (NPS) to convey about 67 acres of property in the Natchez Trace Parkway to the state of Mississippi. Under current law, NPS receives about \$300 a year in lease payments from one of the two parcels that would be conveyed under the bill. Money collected from lease payments is recorded as an offsetting receipt (a credit against direct spending). Because S. 264 would affect direct spending, pay-as-you-go procedures apply. However, CBO estimates that the effects would be insignificant for each year.

S. 264 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Martin von Gnechten. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.