

**Budgetary Effects for S. 1723, Teachers and First Responders Back to Work Act of 2011  
(as introduced on October 17, 2011)**

(Millions of dollars, by fiscal year)

10/20/2011

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012- 2016	2012- 2021
<b>CHANGES IN DIRECT SPENDING (OUTLAYS)</b>												
Title I Grants for Teacher Pay	10,500	9,000	6,000	4,200	300	0	0	0	0	0	30,000	30,000
Title II Grants for First Responders	<u>420</u>	<u>1,600</u>	<u>1,350</u>	<u>1,000</u>	<u>620</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,990</u>	<u>4,990</u>
<b>TOTAL CHANGES IN OUTLAYS</b>	<b>10,920</b>	<b>10,600</b>	<b>7,350</b>	<b>5,200</b>	<b>920</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,990</b>	<b>34,990</b>
<b>CHANGES IN REVENUES</b>												
<b>TITLE III 0.5 PERCENT INCOME SURTAX</b>	<b>521</b>	<b>5,396</b>	<b>-2,136</b>	<b>4,099</b>	<b>4,542</b>	<b>4,925</b>	<b>5,271</b>	<b>5,601</b>	<b>5,964</b>	<b>6,335</b>	<b>12,423</b>	<b>40,518</b>
<b>NET INCREASE OR DECREASE (-) IN DEFICITS FROM DIRECT SPENDING AND REVENUES</b>												
<b>NET CHANGES IN DEFICITS</b>	<b>10,399</b>	<b>5,204</b>	<b>9,486</b>	<b>1,101</b>	<b>-3,622</b>	<b>-4,925</b>	<b>-5,271</b>	<b>-5,601</b>	<b>-5,964</b>	<b>-6,335</b>	<b>22,567</b>	<b>-5,528</b>

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Note: S. 1723 would provide \$30 billion to the Department of Education to make grants to states to pay the salaries and other related expenses for employees in early childhood, elementary, and secondary education; \$4 billion to the Department of Justice to make grants to state and local governments to hire or retain law enforcement officers; and \$1 billion to the Department of Homeland Security to make grants to hire or retain firefighters. The legislation also would amend the Internal Revenue Code by establishing an additional tax of 0.5 percent of the amount of the modified adjusted gross income in each year for individual taxpayers with such income about \$1 million (\$500,000 in the case of married individuals filing separately).