



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

July 26, 2012

**H.R. 6169
Pathway to Job Creation through Simpler,
Fairer Tax Code Act of 2012**

As ordered reported by the House Committee on the Rules on July 26, 2012

H.R. 6169 would specify expedited procedures for Congressional consideration of certain tax-related legislation in the 113th Congress. To be eligible for such expedited procedures, tax legislation must be introduced by the House Committee on Ways and Means by April 30, 2013, and make specific changes to tax laws as detailed by H.R. 6169. In particular, the legislation must consolidate the current six income tax brackets for individuals, reduce the corporate tax rate to no more than 25 percent, repeal the Alternative Minimum Tax, broaden the tax base to maintain current revenue levels, and make certain other changes.

CBO estimates that enacting H.R. 6169 by itself would have no significant impact on the federal budget. Enacting H.R. 6169 would not directly affect revenues or direct spending; therefore, pay-as-you-go procedures do not apply. Any changes to tax laws considered under the procedures specified by H.R. 6169 would depend on future Congressional actions.

H.R. 6169 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act.

The CBO staff contact for this estimate is Matthew Pickford. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.